



**THE NATIONAL HEMOPHILIA FOUNDATION**

**FINANCIAL REPORT  
DECEMBER 31, 2019 AND 2018**

# THE NATIONAL HEMOPHILIA FOUNDATION

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of  
The National Hemophilia Foundation  
New York, New York

### Report on the Financial Statements

We have audited the accompanying financial statements of The National Hemophilia Foundation (a nonprofit organization) (the "Foundation"), which comprise the statement of financial position as of December 31, 2019 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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### WISS & COMPANY, LLP

## **Report on Summarized Comparative Information**

We have previously audited the Foundation's 2018 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 21, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2018, is consistent, in all material respects, with the audited financial statements from which it has been derived.

## **Emphasis-of-Matter**

As discussed in Note 1 to the financial statements, the Foundation has adopted Accounting Standards Update, 2018-08, Not-for-Profit Entities (Topic 958) - Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made. Our opinion is not modified with respect to this matter.

## **Report on Supplementary Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information listed in the attached table of contents on pages 20 to 40 is presented for purposes of additional analysis and is not a required part of the financial statements for 2019 and 2018. The supplementary information and accompanying schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The supplementary information and accompanying schedules have been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and accompanying schedules are fairly stated in all material respects in relation to the financial statements as a whole.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2020 on our consideration of the Foundation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Foundation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Foundation's internal control over financial reporting and compliance.

*Wiss & Company*

WISS & COMPANY, LLP

Florham Park, New Jersey  
June 25, 2020

**THE NATIONAL HEMOPHILIA FOUNDATION  
STATEMENTS OF FINANCIAL POSITION**

**DECEMBER 31, 2019  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2018)**

ASSETS	2019			2018
	Without Donor Restrictions	With Donor Restrictions	Total	
Cash and equivalents	\$ 5,253,245	\$ 4,560,137	\$ 9,813,382	\$ 10,807,903
Investments, at fair value	17,533,320	2,343,216	19,876,536	16,467,805
Government grants receivable	96,732	-	96,732	54,253
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2019 and 2018	1,015,278	535,426	1,550,704	559,664
Contributions receivable, less allowance for uncollectible accounts of \$-0- in 2019 and 2018	62,413	677,371	739,784	508,447
Prepaid expenses and other assets	479,364	-	479,364	540,078
Fixed assets, net	164,877	-	164,877	195,671
Security deposits	276,209	-	276,209	275,644
Investments in deferred compensation, at fair value	542,598	-	542,598	395,117
	<u>\$ 25,424,036</u>	<u>\$ 8,116,150</u>	<u>\$ 33,540,186</u>	<u>\$ 29,804,582</u>
<b>LIABILITIES AND NET ASSETS</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 1,234,112	\$ -	\$ 1,234,112	\$ 1,293,705
Accrued expenses	252,731	-	252,731	542,609
Accrued payroll and vacation	887,035	-	887,035	396,729
Grants payable	928,000	-	928,000	291,500
Deferred rent payable	389,881	-	389,881	368,607
Deferred support and revenue	56,179	-	56,179	4,520,876
Deferred compensation	542,598	-	542,598	395,117
	<u>4,290,536</u>	<u>-</u>	<u>4,290,536</u>	<u>7,809,143</u>
<b>COMMITMENTS</b>				
<b>NET ASSETS:</b>				
Undesignated	20,461,279	-	20,461,279	17,144,037
Board-designated	672,221	-	672,221	400,114
Restricted by purpose or time	-	6,320,541	6,320,541	2,849,346
Endowments	-	1,795,609	1,795,609	1,601,942
	<u>21,133,500</u>	<u>8,116,150</u>	<u>29,249,650</u>	<u>21,995,439</u>
	<u>\$ 25,424,036</u>	<u>\$ 8,116,150</u>	<u>\$ 33,540,186</u>	<u>\$ 29,804,582</u>

*See accompanying notes to financial statements.*

**THE NATIONAL HEMOPHILIA FOUNDATION**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**

**YEAR ENDED DECEMBER 31, 2019**  
**(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018)**

	2019			2018
	Without Donor Restrictions	With Donor Restrictions	Total	
<b>SUPPORT AND REVENUE:</b>				
Special events revenue, net	\$ 1,076,278	\$ -	\$ 1,076,278	\$ 842,565
Government grants	646,269	-	646,269	590,405
Contributions and grants	3,938,248	15,842,606	19,780,854	14,705,984
Revenues generated from affiliated chapters	39,250	58,838	98,088	137,231
Contributions from combined federal campaign	13,226	-	13,226	21,135
Educational seminars and programs	3,970,457	-	3,970,457	4,296,416
Net investment income (loss)	3,018,048	205,715	3,223,763	(940,929)
Educational/medical literature	641,778	-	641,778	1,137,690
Other income	148,386	-	148,386	47,487
Net assets released from restrictions	12,442,297	(12,442,297)	-	-
Total Support and Revenue	25,934,237	3,664,862	29,599,099	20,837,984
<b>EXPENSES:</b>				
Program services:				
Health education and training	7,201,966	-	7,201,966	8,053,042
Community services	4,653,521	-	4,653,521	4,450,267
Chapter services	1,476,077	-	1,476,077	1,569,405
Research	3,111,164	-	3,111,164	2,735,056
Total Program Services	16,442,728	-	16,442,728	16,807,770
Supporting services:				
Management and general	5,019,380	-	5,019,380	4,393,769
Fundraising	882,780	-	882,780	851,546
Total Supporting Services	5,902,160	-	5,902,160	5,245,315
Total Expenses	22,344,888	-	22,344,888	22,053,085
CHANGE IN NET ASSETS	3,589,349	3,664,862	7,254,211	(1,215,101)
NET ASSETS, BEGINNING OF YEAR	17,544,151	4,451,288	21,995,439	23,210,540
NET ASSETS, END OF YEAR	\$ 21,133,500	\$ 8,116,150	\$ 29,249,650	\$ 21,995,439

*See accompanying notes to financial statements.*

**THE NATIONAL HEMOPHILIA FOUNDATION**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**  
**(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018)**

	Program Services					Support Services			2019	2018
	Health Education and Training	Community Services	Chapter Services	Research	Total	Management and General	Fundraising	Total	Total Expenses	Total Expenses
<b>SALARIES AND RELATED EXPENSES:</b>										
Salaries	\$ 1,627,393	\$ 1,320,486	\$ 609,987	\$ 438,979	\$ 3,996,845	\$ 2,650,173	\$ 722,390	\$ 3,372,563	\$ 7,369,408	\$ 6,808,147
Employee benefits and payroll taxes	363,665	304,398	189,090	101,297	958,450	640,866	205,227	846,093	1,804,543	1,765,905
Pension expense	108,017	96,567	47,265	20,824	272,673	195,747	28,375	224,122	496,795	436,878
Total Salaries and Related Expenses	<u>2,099,075</u>	<u>1,721,451</u>	<u>846,342</u>	<u>561,100</u>	<u>5,227,968</u>	<u>3,486,786</u>	<u>955,992</u>	<u>4,442,778</u>	<u>9,670,746</u>	<u>9,010,930</u>
<b>OTHER EXPENSES:</b>										
Supplies	73,311	27,080	12,320	1,820	114,531	29,139	77,177	106,316	220,847	273,471
Printing and other	148,883	597,076	2,457	2,129	750,545	17,635	106,056	123,691	874,236	1,029,079
Telephone	55,090	33,354	28,894	9,803	127,141	32,831	23,869	56,700	183,841	168,331
Occupancy	151,029	96,043	172,152	22,443	441,667	216,710	70,036	286,746	728,413	711,082
Insurance	-	-	-	-	-	50,373	1,670	52,043	52,043	46,342
Equipment rental and maintenance	493,837	154,280	57,249	14,810	720,176	91,106	47,353	138,459	858,635	771,866
Travel, conferences, conventions	2,806,047	759,122	312,750	97,064	3,974,983	183,153	404,771	587,924	4,562,907	5,305,730
Accounting and auditing	-	-	-	-	-	72,813	(1,023)	71,790	71,790	70,987
Consulting and professional fees	1,057,643	971,966	6,650	722,890	2,759,149	469,287	89,426	558,713	3,317,862	3,369,816
Legal fees	3,278	-	-	-	3,278	163,378	-	163,378	166,656	179,674
Membership dues	70,446	66,378	2,710	2,906	142,440	123,331	55,893	179,224	321,664	252,128
Awards and grants	183,971	186,128	26,000	1,671,485	2,067,584	5,278	134,161	139,439	2,207,023	1,827,901
Postage and shipping	46,989	30,338	2,964	1,005	81,296	5,602	32,970	38,572	119,868	139,996
Employment recruiting	-	-	-	-	-	15,788	-	15,788	15,788	12,616
Depreciation and amortization	12,312	10,305	5,589	3,709	31,915	19,782	3,008	22,790	54,705	53,569
Banking fees	55	-	-	-	55	36,388	6,610	42,998	43,053	41,214
Miscellaneous	-	-	-	-	-	-	1,738	1,738	1,738	11,309
Total Other Expenses	<u>5,102,891</u>	<u>2,932,070</u>	<u>629,735</u>	<u>2,550,064</u>	<u>11,214,760</u>	<u>1,532,594</u>	<u>1,053,715</u>	<u>2,586,309</u>	<u>13,801,069</u>	<u>14,265,111</u>
Total Expenses by Function	7,201,966	4,653,521	1,476,077	3,111,164	16,442,728	5,019,380	2,009,707	7,029,087	23,471,815	23,276,041
Less expenses included with revenues on the Statements of Activities:										
Special Events	-	-	-	-	-	-	(1,126,927)	(1,126,927)	(1,126,927)	(1,222,956)
Total expenses included in the expense section on the Statements of Activities	<u>\$ 7,201,966</u>	<u>\$ 4,653,521</u>	<u>\$ 1,476,077</u>	<u>\$ 3,111,164</u>	<u>\$ 16,442,728</u>	<u>\$ 5,019,380</u>	<u>\$ 882,780</u>	<u>\$ 5,902,160</u>	<u>\$ 22,344,888</u>	<u>\$ 22,053,085</u>

*See accompanying notes to financial statements.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**STATEMENTS OF CASH FLOWS**

	Year Ended December 31,	
	2019	2018
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ 7,254,211	\$ (1,215,101)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation and amortization	54,705	53,569
Realized gain from investments	(102,616)	(4,425)
Unrealized loss (gain) from investments	(2,379,293)	1,574,929
Deferred rent payable	21,274	33,746
Proceeds from donated stock	1,120	5,019
(Increase) decrease in assets:		
Government grants receivable	(42,479)	21,668
Grants and other receivables	(991,040)	93,834
Contributions receivable	(231,337)	249,027
Security deposits	(565)	1,177
Prepaid expenses	60,714	(113,068)
Increase (decrease) in liabilities:		
Accounts payable	(59,593)	579,658
Accrued expenses	(289,878)	5,798
Accrued payroll and vacation	490,306	38,942
Grants payable	636,500	(51,818)
Deferred support and revenue	(4,464,697)	(1,771,397)
Net Cash Flows from Operating Activities	(42,668)	(498,442)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of investments	(18,441,649)	(907,404)
Proceeds from sale of investments	17,513,706	40,723
Purchase of fixed assets	(23,910)	-
Net Cash Flows from Investing Activities	(951,853)	(866,681)
<b>NET CHANGE IN CASH AND EQUIVALENTS</b>	(994,521)	(1,365,123)
<b>CASH AND EQUIVALENTS, BEGINNING OF YEAR</b>	10,807,903	12,173,026
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	\$ 9,813,382	\$ 10,807,903
<b>SUPPLEMENTAL CASH FLOW INFORMATION:</b>		
Donated Stock	\$ 1,120	\$ 5,019
Unrelated business income taxes	23,461	40,810
	\$ 24,581	\$ 45,829

*See accompanying notes to financial statements.*



# THE NATIONAL HEMOPHILIA FOUNDATION

## NOTES TO FINANCIAL STATEMENTS

### **Note 1 - Nature of the Organization and Summary of Significant Accounting Policies:**

The National Hemophilia Foundation (the “Foundation” or “NHF”) was incorporated in the State of New York on June 15, 1948. The Foundation’s mission is dedicated to finding better treatments and cures for inheritable bleeding disorders and to prevent the complications of these disorders through education, advocacy and research.

The Foundation and other independent organizations (“member chapters”) actively collaborate in furthering the Foundation’s mission throughout the United States. These financial statements represent only the financial position and activities of the National Hemophilia Foundation and do not include the accounts of the “member chapters”. On June 23, 2011, five chapters merged with NHF. On February 24, 2014, a sixth chapter and on January 27, 2016 a seventh chapter was created by the Foundation; consequently, the two newly created chapters along with those of the five previously merged chapters are included in the financial statements of NHF. All other member chapters continue to operate independently of NHF and thus, are not included in the financial statements of NHF.

The specific programs and services provided by the Foundation include the following:

*Health, Education and Training* - The Foundation’s education division develops consumer and healthcare provider materials and conducts various educational events including the annual Bleeding Disorders Conference, Inhibitor Education Summits for patients and families experiencing the complications of an inhibitor, workshops, webinars and distributes information and resources through HANDI, NHF’s information resource center. Information and education is provided on all bleeding disorders for consumers, caretakers, healthcare providers and the general public.

*Community Services* - The Foundation's public policy department monitors emerging trends and identifies potential barriers to access health care both on a Federal and State level. It establishes and advocates for policies that promote the health, safety, rights and access to care for people with bleeding disorders by educating federal and state lawmakers, other government agencies and officials, industry and allied organizations. Two key areas of focus are self-advocacy for individuals with bleeding disorders and their families and caretakers and working with the Hemophilia Treatment Centers, chapters and payers to identify and remove barriers for accessing health care.

*Research* - The Foundation awards a wide range of grants to various educational and medical institutions for clinical fellowships, innovative research initiatives, bridge grants, clinical career development and health care provider grants. The Foundation has created a Consumer Driven Research platform to help drive the research agenda. Research grants are funded for 1-3 years.

*Chapter Services* - The Foundation provides support and technical assistance to a network of its 52 member chapters that are located throughout the United States to serve affected members of the bleeding disorders community in their geographical areas. Additionally, Chapter Services offers education, resources, and board training to chapters. Chapter Services offers the chapters financial support in the form of capacity building grants and techniques and skills needed to enhance each chapter’s growth and long-term sustainability.

# THE NATIONAL HEMOPHILIA FOUNDATION

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Nature of the Organization and Summary of Significant Accounting Policies (continued):

***Cash and Equivalents and Credit Risk*** - Cash and equivalents include money market funds, and all other highly liquid short-term investments purchased with maturities of three months or less. The Foundation maintains its cash balances in financial institutions that are insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000. At times, cash balances may be in excess of the FDIC insurance limit. The Foundation has not experienced any losses in such accounts and believes it is not exposed to any significant risk on cash equivalents.

***Investments*** - The Foundation records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position. Net investment income/(loss) is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses and is classified without donor restrictions unless its use is restricted by explicit donor stipulation or by law. Purchases and sales of investments are recorded on a settlement date basis. The cost of securities sold is determined using the specific identification method. The Foundation reviews its investments annually for impairment. Management has determined there are no other than temporary losses as of December 31, 2019.

The investments are protected by the Securities Insurance Protection Corporation ("SIPC") which provides limited insurance in certain circumstances for securities and cash held in brokerage accounts. The insurance is limited to \$500,000 for securities and \$250,000 for cash balances. The insurance does not protect against investment losses. At times, such balances may be in excess of SIPC insured limits.

***Contributions Receivable*** - Contributions, including unconditional promises to give that are expected to be collected within one year, are recognized as support in the period received and are either classified as with or without donor restrictions. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. An allowance for uncollectible accounts is recorded by management, if necessary, for reimbursable expenses either in dispute with the funding agency or deemed uncollectible.

***Fixed Assets*** - Fixed assets are recorded at cost or, if donated, at their fair value at the date of the gift. Fixed assets are depreciated using the straight-line method over the estimated useful life of the assets ranging from five to seven years. Leasehold improvements are amortized over the shorter of the life of the lease or their useful lives.

The Foundation capitalizes fixed asset purchases greater than \$5,000 with an estimated useful life greater than one year.

Repairs and maintenance costs are expensed as incurred; major renewals and betterments are capitalized. When assets are disposed of, the assets and related allowances for depreciation are eliminated from the accounts and any resulting gain or loss is reflected in operations.

***Deferred Rent Payable*** - The Foundation has an operating lease which contains predetermined increases in the rentals payable during the term of the lease. For these leases, the aggregate rental expense over the lease term is recognized on a straight-line basis over the lease term. The difference between the expense charged to operations in any period and the amount payable under the lease during that period is recorded as deferred rent payable on the Foundation's statement of financial position, which will reverse over the lease term.

# THE NATIONAL HEMOPHILIA FOUNDATION

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Nature of the Organization and Summary of Significant Accounting Policies (continued):

*Net Assets* - Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* - Net assets available for use in general operations and not subject to donor restrictions. The Foundation's board has designated, from net assets without donor restrictions, net assets for specified purposes. Board-designated net assets are comprised of the following as of December 31, 2019 and 2018:

	December 31,	
	2019	2018
Von Willebrand Disease Guidelines	\$ 47,050	\$ 47,050
Research - RNA Extraction/Repository	3,064	103,064
Research - Bridge Grant	250,000	250,000
Upcoming events	372,107	-
	<u>\$ 672,221</u>	<u>\$ 400,114</u>

*Net Assets With Donor Restrictions* - Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

*Support and Revenue* - Revenue is recognized when performance obligations are satisfied. Educational seminars and programs are recognized at a point in time when the annual Bleeding Disorder Conference is held. Educational and medical literature revenue is comprised of advertising revenues and is recognized at a point in time when print or electronic publications are issued.

*Special Events* - Pledges made for special events are recognized in the year the pledge is made, regardless of when the event takes place based upon the unconditional nature of the pledges. In cases where there is a benefit received by the donor, the fair market value of the value to be received by the donor is recognized as deferred revenue until the year the event occurs.

*Contributions and Grants* - The Foundation recognizes contributions when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met. Unconditional promises to give that are expected to be collected within one year are recorded at their net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discount is included in contribution revenue. The interest rate used in computing the discount of the estimated future cash flows was .98% for pledges received in 2019. The discount will be recognized as contribution revenue in future fiscal years as the discount is amortized over the duration of the contributions.

# THE NATIONAL HEMOPHILIA FOUNDATION

## NOTES TO FINANCIAL STATEMENTS

### **Note 1 - Nature of the Organization and Summary of Significant Accounting Policies (continued):**

For the years ended December 31, 2019 and 2018, approximately 29% and 37% respectively, of the Foundation's total support and revenue were provided by two pharmaceutical companies. For these pharmaceutical companies, grants and other receivables represented 9% and 11% of the total grants and other receivables as of December 31, 2019 and 2018, respectively.

**Research Awards and Grants** - The Foundation awards a wide range of grants to various educational and medical institutions for clinical fellowships, innovative research initiatives, bridge grants, clinical career development and health care provider grants. Research grants are funded for 1-3 years. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met. The Foundation, therefore, only records the liability and related expenses for unconditional promises to give. The Foundation had conditional promises to give amounting to \$899,000 as of December 31, 2018.

**Functional Allocation of Expenses** - The costs of providing the various programs and support services have been summarized on a functional basis in the statements of activities and changes in net assets. The statements of functional expenses present expenses by function and natural classification. Expenses directly attributable to specific functional areas of the Foundation are reported as expenses of those functional areas while indirect costs that benefit multiple functional areas have been allocated based on estimated time and effort.

**Income Taxes** - The Foundation is exempt from Federal income taxes under Section 501 (c)(3) of the Internal Revenue Code and has made no provision for Federal or State income taxes in the accompanying financial statements. In addition, the Foundation has been determined by the Internal Revenue Service ("IRS") not to be a "private foundation" within the meaning of section 509(a) of the Internal Revenue Code. All significant tax positions have been considered by management and it has been determined that all tax positions would be sustained upon examination by taxing authorities. The Foundation is required to file form 990 (Return of Organization Exempt from Income Tax) and the CHAR500 (Annual Filing for Charitable Organizations), which are subject to examination by the IRS up to three years from the extended due date of the tax return. The forms 990 for 2016 through 2018 are open to examination by the IRS as of December 31, 2019, with limited exceptions for various states.

Other significant tax positions include its determination of whether any amounts are subject to unrelated business income tax ("UBIT"). The Foundation has activities subject to UBIT in the years ended 2019 and 2018 and has filed Form 990T. Unrelated business income tax for the years ended December 31, 2019 and 2018 amounted to \$2,857 and \$37,195, respectively. These amounts have been included in the statements of functional expenses under printing and other (for the portion attributable to the production of the Hemaware magazine, both printed and online formats) and in employee benefits and payroll taxes (for the portion of fringe benefits in 2018).

**Estimates and Uncertainties** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results, as determined at a later date, could differ from those estimates.

# THE NATIONAL HEMOPHILIA FOUNDATION

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Nature of the Organization and Summary of Significant Accounting Policies (continued):

**Comparative Information** - The accompanying financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America ("GAAP"). Accordingly, such information should be read in conjunction with the Foundation's financial statements as of and for the year ended December 31, 2018, from which the summarized information was derived.

**Newly Adopted Accounting Pronouncements** - In May 2014, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2014-09, "Revenue from Contracts with Customers (Topic 606)," requiring an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The updated standard replaces most existing revenue recognition guidance in U.S. GAAP and permits the use of either a full retrospective approach for all periods presented or a modified retrospective approach through a cumulative-effect adjustment directly to net assets as of the beginning of the period of adoption. In June 2020, the FASB issued ASU 2020-05, which deferred the effective date one year for entities that have not yet issued their financial statements, making it effective for annual reporting periods beginning after December 15, 2019. In 2019, the Foundation early adopted ASU 2020-05 using the modified retrospective approach. Analysis of various provisions of this standard resulted in no significant changes in the way the Foundation recognizes revenue, and therefore, there is no cumulative impact on the Foundation's financial position, net income, and cash flows. The presentation and disclosures of revenue have been updated in accordance with the standard.

In June 2018, the FASB issued ASU No. 2018-08, "Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 605)." The amendments in this standard clarifies and improves guidance concerning 1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) within the Topic 958, Not-for-Profit Entities or as exchange (reciprocal) transactions subject to other guidance and 2) determining where the contribution is conditional. This ASU is effective for annual periods beginning after December 15, 2018 and permits the use of either a full retrospective approach for all periods presented or a modified prospective basis for all new and existing agreements. This ASU has been applied on a modified prospective basis and has had a material impact to the Foundation. Special event revenue, contribution support and grants awarded to other organizations that previously met the criteria to be deferred are now considered unconditional and recognized in the year pledged due to their unconditional nature.

**Recently Issued Accounting Pronouncements** - In February 2016, the FASB issued ASU No. 2016-02, "Leases (Topic 842)," which replaces the existing guidance in ASC 840 – Leases. This ASU requires a dual approach for lessee accounting under which a lessee would account for leases as finance leases or operating leases. Both finance leases and operating leases will result in the lessee recognizing a right-of-use asset and a corresponding lease liability. For finance leases, the lessee would recognize interest expense and amortization of the right-of-use asset and for operating leases, the lessee would recognize a straight-line total lease expense. This ASU is effective for fiscal years beginning after December 15, 2021. The requirements of this standard include a significant increase in required disclosures. Management is currently evaluating the impact of this ASU on its financial statements.

**Reclassifications** - Certain prior period amounts have been reclassified for consistency with the current year presentation. These reclassifications had no impact on the change in net assets or on total net assets.

# THE NATIONAL HEMOPHILIA FOUNDATION

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Nature of the Organization and Summary of Significant Accounting Policies (continued):

**Subsequent Events** - Management has reviewed and evaluated all events and transactions from December 31, 2019 through June 25, 2020, the date that the financial statements were available for issuance. The effects of those events and transactions that provide additional pertinent information about conditions that existed at the statement of financial position date have been recognized in the accompanying financial statements.

In early 2020, the world-wide coronavirus pandemic that causes COVID-19 spread to the United States and caused significant business disruption in the area in which the Foundation operates. While the disruption is currently expected to be temporary, there is considerable uncertainty around its duration. The Foundation is closely monitoring its investment portfolio and liquidity and is actively working to minimize the impact of these declines. The Foundation applied for and received a loan in the amount of \$1,398,100 pursuant to the Paycheck Protection Program, which is part of the Coronavirus Aid, Relief, and Economic Security Act (“CARES”), enacted on March 27, 2020. This loan is subject to forgiveness if certain criteria are met. Given the uncertainty related to COVID- 19, management cannot reasonably estimate the overall impact on the Foundation's financial statements related to these matters.

### Note 2 - Liquidity and Availability:

Management regularly monitors the availability of resources required to meet its operating needs. As part of management's liquidity plan, it has a policy to structure its financial assets to be available as its general expenses, liabilities, and other obligations come due. For purposes of analyzing resources available to meet general expenses over a 12-month period, management considers all expenses related to its ongoing activities. Financial assets available for general expense, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	December 31,	
	2019	2018
Financial assets at year-end without donor restrictions:		
Cash and equivalents	\$ 5,253,245	\$ 6,035,066
Investments	17,533,320	12,766,052
Government grants receivable	96,732	54,253
Grants and other receivables	1,015,278	559,664
Contributions receivable (see Note 4)	62,413	8,950
Total financial assets without donor restrictions	23,960,988	19,423,985
Less amounts not available for general expenses:		
Board designated funds (see Note 1)	672,221	400,114
Financial assets available to meet general expenses over the next twelve months	\$ 23,288,767	\$ 19,023,871

In addition to financial assets available to meet general expenses over the next 12 months, the Foundation operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenses.

# THE NATIONAL HEMOPHILIA FOUNDATION

## NOTES TO FINANCIAL STATEMENTS

### Note 3 - Investments at Fair Value - Recurring:

Fair Value Measurements and Disclosures FASB ASC 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

- Common Stocks and Mutual Funds: Valued at the closing price reported on the New York Stock Exchange.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**THE NATIONAL HEMOPHILIA FOUNDATION**

**NOTES TO FINANCIAL STATEMENTS**

**Note 3 - Investments at Fair Value – Recurring (continued):**

The following table sets forth by level, within the fair value hierarchy, the Foundation’s assets at fair value as of December 31, 2019 and 2018:

	<i>Assets at Fair Value as of December 31, 2019</i>			
	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Mutual Funds - Fixed Income	\$ 7,314,847	\$ -	\$ -	\$ 7,314,847
Mutual Funds - Equity				
U.S.	7,628,696	-	-	7,628,696
International	4,932,993	-	-	4,932,993
Total Investments	\$ 19,876,536	\$ -	\$ -	\$ 19,876,536
Investments for Deferred Compensation -				
Mutual Funds	\$ 542,598	\$ -	\$ -	\$ 542,598

	<i>Assets at Fair Value as of December 31, 2018</i>			
	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Common Stocks	\$ 5,300	\$ -	\$ -	\$ 5,300
Mutual Funds - Fixed Income	6,690,918	-	-	6,690,918
Mutual Funds - Equity				
U.S.	6,097,036	-	-	6,097,036
International	3,674,551	-	-	3,674,551
Total Investments	\$ 16,467,805	\$ -	\$ -	\$ 16,467,805
Investments for Deferred Compensation -				
Mutual Funds	\$ 395,117	\$ -	\$ -	\$ 395,117



**THE NATIONAL HEMOPHILIA FOUNDATION**

**NOTES TO FINANCIAL STATEMENTS**

**Note 4 - Contributions Receivable:**

Contributions receivable have been discounted over the payment period using a discount rate of 0.98% for 2019 and 2018. Contributions receivable are due as follows:

	December 31,	
	2019	2018
Less than one year	\$ 562,413	\$ 258,950
One to five years	180,850	251,950
	743,263	510,900
Less: discount to present value	3,479	2,453
	\$ 739,784	\$ 508,447
To summarize:		
Current		
Without donor restrictions	\$ 62,413	\$ 8,950
With donor restrictions	500,000	250,000
	\$ 562,413	\$ 258,950
Long-term		
Without donor restrictions	\$ -	\$ 1,923
With donor restrictions	177,371	247,574
	\$ 177,371	\$ 249,497
	\$ 739,784	\$ 508,447

**Note 5 - Fixed Assets:**

The Foundation's fixed assets consist of the following:

	December 31,	
	2019	2018
Furniture, fixtures and equipment	\$ 315,305	\$ 315,305
Computers	48,105	24,196
Leasehold improvements	51,576	51,576
	414,986	391,077
Less: Accumulated depreciation and amortization	250,109	195,406
	\$ 164,877	\$ 195,671

Depreciation and amortization expense was \$54,705 and \$53,569 for the years ended December 31, 2019 and 2018, respectively.

**THE NATIONAL HEMOPHILIA FOUNDATION**

**NOTES TO FINANCIAL STATEMENTS**

**Note 6 - Grants Payable:**

The Foundation has agreements with various institutions that are payable in installments. Such agreements are conditional on continued appropriate performance, reporting requirements, and adequate funding. The Foundation had outstanding grant commitments payable as follows as of:

	December 31,	
	2019	2018
Less than one year	\$ 642,500	\$ 291,500
One to five years	285,500	-
	\$ 928,000	\$ 291,500

**Note 7 - Deferred Compensation:**

The Foundation has a defined contribution plan organized under Section 403(b) of the Internal Revenue Code administered by TIAA-CREF Individual and Institutional Services, Inc. covering substantially all of its employees. The Foundation makes contributions for each participant in the amount of a stated percentage of annual compensation based on the number of years such participant is in the employ of the Foundation. Employees also may contribute to another 403(b) plan subject to the maximum annual contribution limit prescribed by the Employee Retirement Income Security Act of 1974 guidelines. The Foundation also provides a nonqualified deferred compensation plan for certain executives that operate under Section 457(b) of the Internal Revenue Code. For the years ended December 31, 2019 and 2018, expense for both benefit plans included under pension expense on the statements of functional expenses was \$496,795 and \$436,878, respectively.

**Note 8 - Commitments:**

*Leases* - The Foundation leases office space and equipment under operating leases. Rent expense including real estate taxes included under occupancy and special event direct costs for the years ended December 31, 2019 and 2018 was \$707,200 and \$690,772, respectively. At December 31, 2019, future minimum rental payments under these operating leases, inclusive of the effect of the office lease escalation clause, are as follows:

Year Ending December 31,	
2020	\$ 709,485
2021	697,780
2022	709,544
2023	697,182
2024	709,177
2025 and thereafter	482,086
	\$ 4,005,254

**THE NATIONAL HEMOPHILIA FOUNDATION**

**NOTES TO FINANCIAL STATEMENTS**

**Note 9 - Net Assets With Donor Restrictions:**

Net assets with donor restrictions represent contributions received and income related to the following:

	December 31,	
	2019	2018
Restricted by Purpose:		
Research	\$ 1,963,875	\$ 1,998,358
Health Education and Training	2,368,708	850,988
Chapter Services	847,454	-
Community Services	1,140,504	-
	6,320,541	2,849,346
Endowments (see Note 11):		
Subject to appropriation and expenditure when a specified event occurs:		
Restricted by donors for:		
Research	295,609	104,368
Perpetual in nature, earnings from which are subject to endowment spending policy and appropriation:		
Dale Smith Endowment Fund	250,000	250,000
Hemophilia of Georgia Endowment Fund	1,250,000	1,247,574
	1,500,000	1,497,574
Endowment subtotal	1,795,609	1,601,942
Total	\$ 8,116,150	\$ 4,451,288

**Note 10 - Net Assets Released from Restrictions:**

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose as follows:

	Year Ended December 31,	
	2019	2018
Satisfaction of Purpose Restrictions:		
Research	\$ 1,990,588	\$ 1,053,836
Health Education and Training	5,319,772	127,953
Chapter Services	1,930,865	-
Community Services	3,201,072	-
	\$ 12,442,297	\$ 1,181,789

# THE NATIONAL HEMOPHILIA FOUNDATION

## NOTES TO FINANCIAL STATEMENTS

### **Note 11 - Endowment Funds:**

The Foundation maintains donor-restricted funds whose purpose is to provide long-term support for its qualifying fellowships and research programs. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

#### *Interpretation of Relevant Law*

The Board of Directors has interpreted the New York Prudent Management of Institutional Funds Act ("NYPMIFA") as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation,

the Foundation classifies as perpetually restricted net assets (a) the original value of gifts donated to the perpetual endowment, (b) original gift of subsequent gifts to the perpetual endowment, and (c) accumulations to the perpetual endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified as perpetually restricted net assets is classified as purpose restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by NYPMIFA. In accordance with NYPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the endowment fund;
- (2) The purposes of the institution and the endowment fund;
- (3) General economic conditions;
- (4) The possible effect of inflation or deflation;
- (5) The expected total return from income and the appreciation of investments;
- (6) Other resources of the institution;
- (7) Where appropriate and circumstances would otherwise warrant, alternatives to expenditure of the endowment fund, giving due consideration to the effect that such alternatives may have on the institution; and
- (8) The investment policy of the institution

#### *Investment Objectives*

The Foundation has adopted an investment policy that primarily emphasizes the preservation of the capital and secondarily maximizes the total return. Investment returns are expected to provide adequate funds to sufficiently support designated needs and preserve or enhance the real value of the Foundation. In establishing the investment objectives of the Foundation, the finance committee of the Board has taken into account the time horizon available for investment, the nature of the Foundation's cash flows and liabilities, and other factors that affect the Foundation's risk tolerance.

#### *Strategies Employed for Achieving Objectives*

To satisfy its long-term objectives, the Foundation will ensure appropriate diversification to marketable equity securities. There shall be no Securities and Exchange Commission unregistered securities, private placement, venture capital, or direct investments in real or personal property. Approved investments include among others equity securities and fixed income securities.

**THE NATIONAL HEMOPHILIA FOUNDATION**

**NOTES TO FINANCIAL STATEMENTS**

**Note 11 - Endowment Funds (continued):**

***Spending Policy***

The Foundation has decided to appropriate funds on an annual basis for expenditure at the rate up to 4% of the fund's average fair market value over the most recent 36-month period taking into consideration relevant economic, investment, and financial conditions. Net amounts available for release accumulated from previous years total \$295,609 and \$104,368 as of December 31, 2019 and 2018, respectively, and are recorded as donor restricted net assets until designated as research awards.

From time to time, certain donor-restricted endowment funds may have fair values less than the amount required to be maintained by donors or by law (underwater endowments). The Foundation has interpreted UPMIFA to permit spending from underwater endowments in accordance with prudent measures required under law. At December 31, 2019 and 2018, there were no underwater endowments.

***Changes in Donor-Restricted Endowment Net Assets***

	Year Ended December 31,	
	2019	2018
	<u>With Donor Restrictions</u>	
Endowment net assets, beginning of year	\$ 1,601,942	\$ 1,755,256
Additions	2,426	4,829
Investment return (loss), net	205,715	(144,532)
Appropriation for expenditure	(14,474)	(13,611)
Endowment net assets, end of year	\$ 1,795,609	\$ 1,601,942

**Note 12 - Related Party Transactions:**

One of NHF's personal bankers at a financial institution is currently serving as a member of the Foundation's Board of Directors and receives incentive compensation. To address any actual or potential conflicts of interest, this board member has been restricted from serving on the finance/investment or audit committees. The value of the accounts as of December 31, 2019 and 2018 totaled \$8,096,385 and \$8,901,412, respectively.

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
CENTRAL OHIO CHAPTER STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2019  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2018)**

	2019			2018
	Without Donor Restrictions	With Donor Restrictions	Total	
<b>ASSETS</b>				
Cash and equivalents	\$ 109,477	\$ 4,000	\$ 113,477	\$ 84,163
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2019 and 2018	52,500	-	52,500	51,150
Prepaid expenses and other assets	3,654	-	3,654	1,455
	\$ 165,631	\$ 4,000	\$ 169,631	\$ 136,768
<b>LIABILITIES AND NET ASSETS</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ 110
Deferred support and revenue	1,000	-	1,000	4,991
Intercompany payable	9,461	-	9,461	40,417
	10,461	-	10,461	45,518
<b>COMMITMENTS</b>				
NET ASSETS	155,170	4,000	159,170	91,250
	\$ 165,631	\$ 4,000	\$ 169,631	\$ 136,768

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**  
**SUPPLEMENTARY INFORMATION**  
**CENTRAL OHIO CHAPTER STATEMENTS OF ACTIVITIES**  
**AND CHANGES IN NET ASSETS**

	Year Ended December 31,			
	2019			2018
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions
<b>SUPPORT AND REVENUE:</b>				
Special events revenue, net	\$ 16,485	\$ -	\$ 16,485	\$ (34,489)
Contributions and grants	186,685	4,000	190,685	199,543
Revenues generated from affiliated chapters	5,875	-	5,875	5,698
Contributions from combined federal campaign	18	-	18	34
Educational/medical literature	15,446	-	15,446	22,762
Total Support and Revenue	<u>224,509</u>	<u>4,000</u>	<u>228,509</u>	<u>193,548</u>
<b>EXPENSES:</b>				
Program services:				
Health education and training	35,708	-	35,708	83,195
Community services	53,810	-	53,810	71,281
Total Program Services	<u>89,518</u>	<u>-</u>	<u>89,518</u>	<u>154,476</u>
Supporting services:				
Management and general	68,153	-	68,153	45,937
Fundraising	2,918	-	2,918	686
Total Supporting Services	<u>71,071</u>	<u>-</u>	<u>71,071</u>	<u>46,623</u>
Total Expenses	<u>160,589</u>	<u>-</u>	<u>160,589</u>	<u>201,099</u>
CHANGE IN NET ASSETS	63,920	4,000	67,920	(7,551)
NET ASSETS, BEGINNING OF YEAR	<u>91,250</u>	<u>-</u>	<u>91,250</u>	<u>98,801</u>
NET ASSETS, END OF YEAR	<u>\$ 155,170</u>	<u>\$ 4,000</u>	<u>\$ 159,170</u>	<u>\$ 91,250</u>

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
CENTRAL OHIO CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2019  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018)**

	Year Ended December 31,							2019 Total Expenses	2018 Total Expenses
	Program Services			Support Services					
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total			
<b>SALARIES AND RELATED EXPENSES:</b>									
Salaries	\$ 17,627	\$ 17,627	\$ 35,254	\$ 21,647	\$ 12,592	\$ 34,239	\$ 69,493	\$ 89,389	
Employee benefits and payroll taxes	1,666	1,666	3,332	13,154	1,190	14,344	17,676	44,580	
Pension expense	94	94	188	1,012	67	1,079	1,267	2,449	
Total Salaries and Related Expenses	<u>19,387</u>	<u>19,387</u>	<u>38,774</u>	<u>35,813</u>	<u>13,849</u>	<u>49,662</u>	<u>88,436</u>	<u>136,418</u>	
<b>OTHER EXPENSES:</b>									
Supplies	537	31	568	870	3,090	3,960	4,528	12,660	
Printing	358	4,725	5,083	331	225	556	5,639	10,272	
Telephone	-	-	-	2,882	-	2,882	2,882	2,799	
Occupancy	-	-	-	15,280	-	15,280	15,280	14,951	
Insurance	-	-	-	-	-	-	-	960	
Equipment rental and maintenance	-	1,620	1,620	1,390	-	1,390	3,010	37	
Travel, conferences, conventions	13,907	15,697	29,604	4,475	6,492	10,967	40,571	69,238	
Accounting and auditing	-	-	-	600	-	600	600	1,100	
Consulting and professional fees	595	3,450	4,045	838	-	838	4,883	35,763	
Membership dues	400	457	857	1,987	-	1,987	2,844	1,142	
Awards and grants	-	7,761	7,761	2,000	-	2,000	9,761	10,749	
Postage and shipping	524	682	1,206	448	9	457	1,663	2,879	
Banking fees	-	-	-	1,239	87	1,326	1,326	931	
Miscellaneous	-	-	-	-	167	167	167	5,240	
Total Other Expenses	<u>16,321</u>	<u>34,423</u>	<u>50,744</u>	<u>32,340</u>	<u>10,070</u>	<u>42,410</u>	<u>93,154</u>	<u>168,721</u>	
Total Expenses by Function	35,708	53,810	89,518	68,153	23,919	92,072	181,590	305,139	
Less expenses included with revenues on the Statements of Activities:									
Special Events	-	-	-	-	(21,001)	(21,001)	(21,001)	(104,040)	
Total expenses included in the expense section on the Statements of Activities	<u>\$ 35,708</u>	<u>\$ 53,810</u>	<u>\$ 89,518</u>	<u>\$ 68,153</u>	<u>\$ 2,918</u>	<u>\$ 71,071</u>	<u>\$ 160,589</u>	<u>\$ 201,099</u>	

*See independent auditors' report.*



**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
IDAHO CHAPTER STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2019  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2018)**

	2019			
	Without Donor Restrictions	With Donor Restrictions	Total	2018
<b>ASSETS</b>				
Cash and equivalents	\$ 125,701	\$ 4,000	\$ 129,701	\$ 143,270
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2019 and 2018	2,570	-	2,570	1,000
Prepaid expenses and other assets	3,563	-	3,563	3,581
Security deposits	500	-	500	500
	<u>\$ 132,334</u>	<u>\$ 4,000</u>	<u>\$ 136,334</u>	<u>\$ 148,351</u>
<b>LIABILITIES AND NET ASSETS</b>				
<b>LIABILITIES:</b>				
Accrued expenses	\$ -	\$ -	\$ -	\$ 1,294
Deferred support and revenue	-	-	-	18,707
Intercompany payable	12,354	-	12,354	11,413
	<u>12,354</u>	<u>-</u>	<u>12,354</u>	<u>31,414</u>
<b>COMMITMENTS</b>				
NET ASSETS	<u>119,980</u>	<u>4,000</u>	<u>123,980</u>	<u>116,937</u>
	<u>\$ 132,334</u>	<u>\$ 4,000</u>	<u>\$ 136,334</u>	<u>\$ 148,351</u>

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**  
**SUPPLEMENTARY INFORMATION**  
**IDAHO CHAPTER STATEMENTS OF ACTIVITIES**  
**AND CHANGES IN NET ASSETS**

	Year Ended December 31,			2018
	2019			
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions
<b>SUPPORT AND REVENUE:</b>				
Special events revenue, net	\$ 13,999	\$ -	\$ 13,999	\$ 11,683
Contributions and grants	99,199	4,000	103,199	120,112
Revenues generated from affiliated chapters	-	-	-	1,500
Educational/medical literature	19,700	-	19,700	21,473
Total Support and Revenue	<u>132,898</u>	<u>4,000</u>	<u>136,898</u>	<u>154,768</u>
<b>EXPENSES:</b>				
Program services:				
Health education and training	53,471	-	53,471	49,781
Community services	38,379	-	38,379	29,948
Total Program Services	<u>91,850</u>	<u>-</u>	<u>91,850</u>	<u>79,729</u>
Supporting services -				
Management and general	38,005	-	38,005	37,395
Total Supporting Services	<u>38,005</u>	<u>-</u>	<u>38,005</u>	<u>37,395</u>
Total Expenses	<u>129,855</u>	<u>-</u>	<u>129,855</u>	<u>117,124</u>
CHANGE IN NET ASSETS	3,043	4,000	7,043	37,644
NET ASSETS, BEGINNING OF YEAR	<u>116,937</u>	<u>-</u>	<u>116,937</u>	<u>79,293</u>
NET ASSETS, END OF YEAR	<u>\$ 119,980</u>	<u>\$ 4,000</u>	<u>\$ 123,980</u>	<u>\$ 116,937</u>

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
IDAHO CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2019  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018)**

	Year Ended December 31,							2019 Total Expenses	2018 Total Expenses
	Program Services			Support Services					
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total			
<b>SALARIES AND RELATED EXPENSES:</b>									
Salaries	\$ 16,710	\$ 12,391	\$ 29,101	\$ 11,601	\$ 14,469	\$ 26,070	\$ 55,171	\$ 57,182	
Employee benefits and payroll taxes	1,601	1,190	2,791	1,122	1,387	2,509	5,300	5,483	
Pension expense	965	740	1,705	725	849	1,574	3,279	2,458	
Total Salaries and Related Expenses	<u>19,276</u>	<u>14,321</u>	<u>33,597</u>	<u>13,448</u>	<u>16,705</u>	<u>30,153</u>	<u>63,750</u>	<u>65,123</u>	
<b>OTHER EXPENSES:</b>									
Supplies	393	2,417	2,810	1,007	2,620	3,627	6,437	4,303	
Printing	394	3,049	3,443	226	777	1,003	4,446	3,211	
Telephone	-	-	-	3,243	-	3,243	3,243	4,353	
Occupancy	-	-	-	8,360	-	8,360	8,360	7,274	
Insurance	-	-	-	1,207	-	1,207	1,207	-	
Equipment rental and maintenance	-	-	-	2,513	-	2,513	2,513	2,027	
Travel, conferences, conventions	30,602	13,693	44,295	2,810	6,647	9,457	53,752	42,673	
Accounting and auditing	-	-	-	675	-	675	675	800	
Consulting and professional fees	2,421	-	2,421	1,372	183	1,555	3,976	445	
Membership dues	300	425	725	1,496	-	1,496	2,221	1,771	
Awards and grants	-	3,885	3,885	250	-	250	4,135	2,109	
Postage and shipping	30	589	619	450	-	450	1,069	1,186	
Banking fees	55	-	55	948	-	948	1,003	995	
Miscellaneous	-	-	-	-	1,186	1,186	1,186	1,384	
Total Other Expenses	<u>34,195</u>	<u>24,058</u>	<u>58,253</u>	<u>24,557</u>	<u>11,413</u>	<u>35,970</u>	<u>94,223</u>	<u>72,531</u>	
Total Expenses by Function	53,471	38,379	91,850	38,005	28,118	66,123	157,973	137,654	
Less expenses included with revenues on the Statements of Activities:									
Special Events	-	-	-	-	(28,118)	(28,118)	(28,118)	(20,530)	
Total expenses included in the expense section on the Statements of Activities	<u>\$ 53,471</u>	<u>\$ 38,379</u>	<u>\$ 91,850</u>	<u>\$ 38,005</u>	<u>\$ -</u>	<u>\$ 38,005</u>	<u>\$ 129,855</u>	<u>\$ 117,124</u>	

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
NEVADA CHAPTER STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2019  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2018)**

	2019			2018
	Without Donor Restrictions	With Donor Restrictions	Total	
<b>ASSETS</b>				
Cash and equivalents	\$ 352,988	\$ 29,032	\$ 382,020	\$ 478,742
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2019 and 2018	125,734	-	125,734	42,336
Prepaid expenses and other assets	24,218	-	24,218	14,226
Security deposits	2,760	-	2,760	1,800
	<u>\$ 505,700</u>	<u>\$ 29,032</u>	<u>\$ 534,732</u>	<u>\$ 537,104</u>
<b>LIABILITIES AND NET ASSETS</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 1,365	\$ -	\$ 1,365	\$ -
Accrued expenses	-	-	-	3,156
Deferred support and revenue	469	-	469	73,480
Intercompany payable	49,107	-	49,107	47,510
	<u>50,941</u>	<u>-</u>	<u>50,941</u>	<u>124,146</u>
<b>COMMITMENTS</b>				
NET ASSETS	<u>454,759</u>	<u>29,032</u>	<u>483,791</u>	<u>412,958</u>
	<u>\$ 505,700</u>	<u>\$ 29,032</u>	<u>\$ 534,732</u>	<u>\$ 537,104</u>

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**  
**SUPPLEMENTARY INFORMATION**  
**NEVADA CHAPTER STATEMENTS OF ACTIVITIES**  
**AND CHANGES IN NET ASSETS**

	Year Ended December 31,			2018
	2019			
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions
<b>SUPPORT AND REVENUE:</b>				
Special events revenue, net	\$ 20,920	\$ -	\$ 20,920	\$ 24,600
Contributions and grants	421,384	29,032	450,416	347,443
Revenues generated from affiliated chapters	10,000	-	10,000	7,750
Net investment income	79	-	79	2
Educational/medical literature	23,231	-	23,231	30,420
Total Support and Revenue	<u>475,614</u>	<u>29,032</u>	<u>504,646</u>	<u>410,215</u>
<b>EXPENSES:</b>				
Program services:				
Health education and training	149,317	-	149,317	130,725
Community services	215,304	-	215,304	182,606
Total Program Services	<u>364,621</u>	<u>-</u>	<u>364,621</u>	<u>313,331</u>
Supporting services:				
Management and general	59,145	-	59,145	45,442
Fundraising	10,047	-	10,047	8,430
Total Supporting Services	<u>69,192</u>	<u>-</u>	<u>69,192</u>	<u>53,872</u>
Total Expenses	<u>433,813</u>	<u>-</u>	<u>433,813</u>	<u>367,203</u>
CHANGE IN NET ASSETS	41,801	29,032	70,833	43,012
NET ASSETS, BEGINNING OF YEAR	<u>412,958</u>	<u>-</u>	<u>412,958</u>	<u>369,946</u>
NET ASSETS, END OF YEAR	<u>\$ 454,759</u>	<u>\$ 29,032</u>	<u>\$ 483,791</u>	<u>\$ 412,958</u>

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
NEVADA CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2019  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018)**

	Year Ended December 31,							2019 Total Expenses	2018 Total Expenses
	Program Services			Support Services					
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total			
<b>SALARIES AND RELATED EXPENSES:</b>									
Salaries	\$ 37,572	\$ 48,308	\$ 85,880	\$ 5,432	\$ 58,865	\$ 64,297	\$ 150,177	\$ 147,595	
Employee benefits and payroll taxes	17,132	22,799	39,931	2,638	26,439	29,077	69,008	69,004	
Pension expense	1,205	1,289	2,494	133	1,140	1,273	3,767	1,322	
Total Salaries and Related Expenses	<u>55,909</u>	<u>72,396</u>	<u>128,305</u>	<u>8,203</u>	<u>86,444</u>	<u>94,647</u>	<u>222,952</u>	<u>217,921</u>	
<b>OTHER EXPENSES:</b>									
Supplies	4,315	9,574	13,889	7,600	5,053	12,653	26,542	37,281	
Printing	554	8,465	9,019	409	1,102	1,511	10,530	15,616	
Telephone	-	-	-	4,098	-	4,098	4,098	4,219	
Occupancy	-	-	-	11,738	-	11,738	11,738	8,332	
Insurance	-	-	-	154	-	154	154	19	
Equipment rental and maintenance	-	4,705	4,705	11,913	65	11,978	16,683	8,981	
Travel, conferences, conventions	79,442	78,105	157,547	1,474	28,674	30,148	187,695	141,586	
Accounting and auditing	-	-	-	1,000	-	1,000	1,000	1,200	
Consulting and professional fees	7,340	14,800	22,140	4,463	5,781	10,244	32,384	26,925	
Membership dues	345	450	795	5,124	12	5,136	5,931	5,305	
Awards and grants	997	25,044	26,041	500	-	500	26,541	23,734	
Postage and shipping	415	1,765	2,180	334	11	345	2,525	3,811	
Employment recruiting	-	-	-	75	-	75	75	177	
Banking fees	-	-	-	2,060	1,433	3,493	3,493	3,822	
Total Other Expenses	<u>93,408</u>	<u>142,908</u>	<u>236,316</u>	<u>50,942</u>	<u>42,131</u>	<u>93,073</u>	<u>329,389</u>	<u>281,008</u>	
Total Expenses by Function	149,317	215,304	364,621	59,145	128,575	187,720	552,341	498,929	
Less expenses included with revenues on the Statements of Activities:									
Special Events	-	-	-	-	(118,528)	(118,528)	(118,528)	(131,726)	
Total expenses included in the expense section on the Statements of Activities	<u>\$ 149,317</u>	<u>\$ 215,304</u>	<u>\$ 364,621</u>	<u>\$ 59,145</u>	<u>\$ 10,047</u>	<u>\$ 69,192</u>	<u>\$ 433,813</u>	<u>\$ 367,203</u>	

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
 COLORADO CHAPTER STATEMENTS OF FINANCIAL POSITION  
 DECEMBER 31, 2019  
 (WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2018)**

	2019			
	Without Donor Restrictions	With Donor Restrictions	Total	2018
<b>ASSETS</b>				
Cash and equivalents	\$ 472,518	\$ 21,775	\$ 494,293	\$ 393,221
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2019 and 2018	79,225	-	79,225	61,927
Prepaid expenses and other assets	16,273	-	16,273	13,837
	<u>\$ 568,016</u>	<u>\$ 21,775</u>	<u>\$ 589,791</u>	<u>\$ 468,985</u>
<b>LIABILITIES AND NET ASSETS</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 3,729	\$ -	\$ 3,729	\$ -
Accrued expenses	-	-	-	2,000
Deferred support and revenue	-	-	-	8,875
Intercompany payable	70,126	-	70,126	38,726
	<u>73,855</u>	<u>-</u>	<u>73,855</u>	<u>49,601</u>
<b>COMMITMENTS</b>				
NET ASSETS	<u>494,161</u>	<u>21,775</u>	<u>515,936</u>	<u>419,384</u>
	<u>\$ 568,016</u>	<u>\$ 21,775</u>	<u>\$ 589,791</u>	<u>\$ 468,985</u>

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**  
**SUPPLEMENTARY INFORMATION**  
**COLORADO CHAPTER STATEMENTS OF ACTIVITIES**  
**AND CHANGES IN NET ASSETS**

	Year Ended December 31,			
	2019			2018
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions
<b>SUPPORT AND REVENUE:</b>				
Special events revenue, net	\$ 52,080	\$ -	\$ 52,080	\$ 6,254
Contributions and grants	419,329	21,775	441,104	405,201
Revenues generated from affiliated chapters	8,625	-	8,625	3,375
Educational/medical literature	20,208	-	20,208	16,250
Total Support and Revenue	<u>500,242</u>	<u>21,775</u>	<u>522,017</u>	<u>431,080</u>
<b>EXPENSES:</b>				
Program services:				
Health education and training	173,477	-	173,477	119,810
Community services	198,721	-	198,721	238,435
Total Program Services	<u>372,198</u>	<u>-</u>	<u>372,198</u>	<u>358,245</u>
Supporting services:				
Management and general	53,267	-	53,267	53,289
Total Supporting Services	<u>53,267</u>	<u>-</u>	<u>53,267</u>	<u>53,289</u>
Total Expenses	<u>425,465</u>	<u>-</u>	<u>425,465</u>	<u>411,534</u>
CHANGE IN NET ASSETS	74,777	21,775	96,552	19,546
NET ASSETS, BEGINNING OF YEAR	<u>419,384</u>	<u>-</u>	<u>419,384</u>	<u>399,838</u>
NET ASSETS, END OF YEAR	<u>\$ 494,161</u>	<u>\$ 21,775</u>	<u>\$ 515,936</u>	<u>\$ 419,384</u>

*See independent auditors' report.*



**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
COLORADO CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2019  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018)**

	Year Ended December 31,							2019 Total Expenses	2018 Total Expenses
	Program Services			Support Services					
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total			
<b>SALARIES AND RELATED EXPENSES:</b>									
Salaries	\$ 21,784	\$ 49,468	\$ 71,252	\$ 6,388	\$ 6,257	\$ 12,645	\$ 83,897	\$ 134,607	
Employee benefits and payroll taxes	7,029	13,366	20,395	1,871	1,689	3,560	23,955	40,955	
Pension expense	-	-	-	-	-	-	-	8,103	
Total Salaries and Related Expenses	<u>28,813</u>	<u>62,834</u>	<u>91,647</u>	<u>8,259</u>	<u>7,946</u>	<u>16,205</u>	<u>107,852</u>	<u>183,665</u>	
<b>OTHER EXPENSES:</b>									
Supplies	5,238	7,621	12,859	1,476	1,017	2,493	15,352	13,079	
Printing	1,761	2,633	4,394	234	649	883	5,277	2,734	
Telephone	-	-	-	5,226	-	5,226	5,226	4,419	
Occupancy	-	-	-	21,194	-	21,194	21,194	20,326	
Insurance	-	-	-	1,378	-	1,378	1,378	1,148	
Equipment rental and maintenance	-	1,548	1,548	-	-	-	1,548	3,789	
Travel, conferences, conventions	114,415	75,215	189,630	3,137	2,957	6,094	195,724	162,134	
Accounting and auditing	-	-	-	1,375	-	1,375	1,375	1,700	
Consulting and professional fees	22,725	31,194	53,919	1,188	5,605	6,793	60,712	48,734	
Membership dues	490	2,050	2,540	5,085	-	5,085	7,625	4,325	
Awards and grants	-	15,572	15,572	1,028	-	1,028	16,600	20,882	
Postage and shipping	35	54	89	637	-	637	726	1,064	
Banking fees	-	-	-	3,050	-	3,050	3,050	3,603	
Miscellaneous	-	-	-	-	135	135	135	4,544	
Total Other Expenses	<u>144,664</u>	<u>135,887</u>	<u>280,551</u>	<u>45,008</u>	<u>10,363</u>	<u>55,371</u>	<u>335,922</u>	<u>292,481</u>	
Total Expenses by Function	173,477	198,721	372,198	53,267	18,309	71,576	443,774	476,146	
Less expenses included with revenues on the Statements of Activities:									
Special Events	-	-	-	-	(18,309)	(18,309)	(18,309)	(64,612)	
Total expenses included in the expense section on the Statements of Activities	<u>\$ 173,477</u>	<u>\$ 198,721</u>	<u>\$ 372,198</u>	<u>\$ 53,267</u>	<u>\$ -</u>	<u>\$ 53,267</u>	<u>\$ 425,465</u>	<u>\$ 411,534</u>	

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
NEBRASKA CHAPTER STATEMENTS OF FINANCIAL POSITION**

	2019			2018
	Without Donor Restrictions	With Donor Restrictions	Total	
<b>ASSETS</b>				
Cash and equivalents	\$ 311,291	\$ 6,495	\$ 317,786	\$ 349,986
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2019 and 2018	7,775	-	7,775	12,502
Prepaid expenses and other assets	564	-	564	-
Security deposits	599	-	599	599
	<u>\$ 320,229</u>	<u>\$ 6,495</u>	<u>\$ 326,724</u>	<u>\$ 363,087</u>
<b>LIABILITIES AND NET ASSETS</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 939	\$ -	\$ 939	\$ 1,519
Deferred support and revenue	-	-	-	14,019
Intercompany payable	45,289	-	45,289	40,699
	<u>46,228</u>	<u>-</u>	<u>46,228</u>	<u>56,237</u>
<b>COMMITMENTS</b>				
NET ASSETS	<u>274,001</u>	<u>6,495</u>	<u>280,496</u>	<u>306,850</u>
	<u>\$ 320,229</u>	<u>\$ 6,495</u>	<u>\$ 326,724</u>	<u>\$ 363,087</u>

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**  
**SUPPLEMENTARY INFORMATION**  
**NEBRASKA CHAPTER STATEMENTS OF ACTIVITIES**  
**AND CHANGES IN NET ASSETS**

	Year Ended December 31,			
	2019			2018
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions
<b>SUPPORT AND REVENUE:</b>				
Special events revenue, net	\$ (12,892)	\$ -	\$ (12,892)	\$ 10,247
Contributions and grants	167,634	6,495	174,129	143,140
Contributions from combined federal campaign	3,290	-	3,290	4,322
Investment income	172	-	172	172
Educational/medical literature	11,067	-	11,067	16,677
Total Support and Revenue	<u>169,271</u>	<u>6,495</u>	<u>175,766</u>	<u>174,558</u>
<b>EXPENSES:</b>				
Program services:				
Health education and training	86,759	-	86,759	67,511
Community services	43,637	-	43,637	40,613
Total Program Services	<u>130,396</u>	<u>-</u>	<u>130,396</u>	<u>108,124</u>
Supporting services:				
Management and general	60,924	-	60,924	56,843
Fundraising	10,800	-	10,800	9,068
Total Supporting Services	<u>71,724</u>	<u>-</u>	<u>71,724</u>	<u>65,911</u>
Total Expenses	<u>202,120</u>	<u>-</u>	<u>202,120</u>	<u>174,035</u>
CHANGE IN NET ASSETS	(32,849)	6,495	(26,354)	523
NET ASSETS, BEGINNING OF YEAR	<u>306,850</u>	<u>-</u>	<u>306,850</u>	<u>306,327</u>
NET ASSETS, END OF YEAR	<u>\$ 274,001</u>	<u>\$ 6,495</u>	<u>\$ 280,496</u>	<u>\$ 306,850</u>

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
NEBRASKA CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2019  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018)**

	Year Ended December 31,							
	Program Services			Support Services			2019	2018
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total	Total Expenses	Total Expenses
<b>SALARIES AND RELATED EXPENSES:</b>								
Salaries	\$ 23,882	\$ 16,645	\$ 40,527	\$ 25,225	\$ 42,750	\$ 67,975	\$ 108,502	\$ 83,353
Employee benefits and payroll taxes	13,965	9,719	23,684	14,214	23,484	37,698	61,382	45,022
Pension expense	1,180	813	1,993	864	1,034	1,898	3,891	2,250
Total Salaries and Related Expenses	<u>39,027</u>	<u>27,177</u>	<u>66,204</u>	<u>40,303</u>	<u>67,268</u>	<u>107,571</u>	<u>173,775</u>	<u>130,625</u>
<b>OTHER EXPENSES:</b>								
Supplies	3,152	1,045	4,197	573	2,173	2,746	6,943	6,386
Printing	425	185	610	134	247	381	991	4,595
Telephone	-	-	-	3,497	-	3,497	3,497	3,381
Occupancy	-	-	-	7,194	-	7,194	7,194	7,054
Insurance	-	-	-	682	-	682	682	550
Equipment rental and maintenance	-	-	-	1,548	-	1,548	1,548	8,845
Travel, conferences, conventions	37,502	9,108	46,610	1,417	8,268	9,685	56,295	48,951
Accounting and auditing	-	-	-	775	-	775	775	1,500
Consulting and professional fees	5,630	2,500	8,130	1,445	1,805	3,250	11,380	7,515
Membership dues	630	1,131	1,761	444	-	444	2,205	1,426
Awards and grants	-	2,165	2,165	500	-	500	2,665	2,097
Postage and shipping	393	326	719	791	1,181	1,972	2,691	1,987
Banking fees	-	-	-	1,621	15	1,636	1,636	2,680
Miscellaneous	-	-	-	-	115	115	115	100
Total Other Expenses	<u>47,732</u>	<u>16,460</u>	<u>64,192</u>	<u>20,621</u>	<u>13,804</u>	<u>34,425</u>	<u>98,617</u>	<u>97,067</u>
Total Expenses by Function	86,759	43,637	130,396	60,924	81,072	141,996	272,392	227,692
Less expenses included with revenues on the Statements of Activities:								
Special Events	-	-	-	-	(70,272)	(70,272)	(70,272)	(53,657)
Total expenses included in the expense section on the Statements of Activities	<u>\$ 86,759</u>	<u>\$ 43,637</u>	<u>\$ 130,396</u>	<u>\$ 60,924</u>	<u>\$ 10,800</u>	<u>\$ 71,724</u>	<u>\$ 202,120</u>	<u>\$ 174,035</u>

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
WEST VIRGINIA CHAPTER STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2019  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2018)**

	2019			2018
	Without Donor Restrictions	With Donor Restrictions	Total	
<b>ASSETS</b>				
Cash and equivalents	\$ 80,776	\$ 6,054	\$ 86,830	\$ 86,511
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2019 and 2018	7,085	-	7,085	5,500
Prepaid expenses and other assets	3,515	-	3,515	2,605
Security deposits	-	-	-	395
	<u>\$ 91,376</u>	<u>\$ 6,054</u>	<u>\$ 97,430</u>	<u>\$ 95,011</u>
<b>LIABILITIES AND NET ASSETS</b>				
<b>LIABILITIES:</b>				
Accrued expenses	\$ -	\$ -	\$ -	\$ 23
Deferred support and revenue	2,000	-	2,000	17,581
Intercompany payable	28,902	-	28,902	15,241
	<u>30,902</u>	<u>-</u>	<u>30,902</u>	<u>32,845</u>
<b>COMMITMENTS</b>				
NET ASSETS	<u>60,474</u>	<u>6,054</u>	<u>66,528</u>	<u>62,166</u>
	<u>\$ 91,376</u>	<u>\$ 6,054</u>	<u>\$ 97,430</u>	<u>\$ 95,011</u>

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**  
**SUPPLEMENTARY INFORMATION**  
**WEST VIRGINIA CHAPTER STATEMENTS OF ACTIVITIES**  
**AND CHANGES IN NET ASSETS**

	Year Ended December 31,			
	2019			2018
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions
<b>SUPPORT AND REVENUE:</b>				
Special events revenue, net	\$ 14,959	\$ -	\$ 14,959	\$ 2,157
Contributions and grants	63,553	6,054	69,607	70,099
Revenues generated from affiliated chapters	-	-	-	500
Contributions from combined federal campaign	280	-	280	1,161
Educational/medical literature	3,000	-	3,000	1,999
Total Support and Revenue	<u>81,792</u>	<u>6,054</u>	<u>87,846</u>	<u>75,916</u>
<b>EXPENSES:</b>				
Program services:				
Health education and training	36,333	-	36,333	40,506
Community services	17,717	-	17,717	33,517
Total Program Services	<u>54,050</u>	<u>-</u>	<u>54,050</u>	<u>74,023</u>
Supporting services:				
Management and general	29,434	-	29,434	30,726
Total Supporting Services	<u>29,434</u>	<u>-</u>	<u>29,434</u>	<u>30,726</u>
Total Expenses	<u>83,484</u>	<u>-</u>	<u>83,484</u>	<u>104,749</u>
CHANGE IN NET ASSETS	(1,692)	6,054	4,362	(28,833)
NET ASSETS, BEGINNING OF YEAR	<u>62,166</u>	<u>-</u>	<u>62,166</u>	<u>90,999</u>
NET ASSETS, END OF YEAR	<u>\$ 60,474</u>	<u>\$ 6,054</u>	<u>\$ 66,528</u>	<u>\$ 62,166</u>

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
WEST VIRGINIA CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2019  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018)**

	Year Ended December 31,							2019 Total Expenses	2018 Total Expenses
	Program Services			Support Services					
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total			
<b>SALARIES AND RELATED EXPENSES</b>									
Salaries	\$ 16,907	\$ 9,323	\$ 26,230	\$ 7,219	\$ 6,536	\$ 13,755	\$ 39,985	\$ 48,198	
Employee benefits and payroll taxes	10,108	5,693	15,801	4,250	4,186	8,436	24,237	33,876	
Total Salaries and Related Expenses	<u>27,015</u>	<u>15,016</u>	<u>42,031</u>	<u>11,469</u>	<u>10,722</u>	<u>22,191</u>	<u>64,222</u>	<u>82,074</u>	
<b>OTHER EXPENSES:</b>									
Supplies	529	-	529	642	1,206	1,848	2,377	2,673	
Printing	-	-	-	131	89	220	220	243	
Telephone	-	-	-	3,133	-	3,133	3,133	3,414	
Occupancy	-	-	-	4,555	-	4,555	4,555	4,740	
Insurance	-	-	-	-	-	-	-	609	
Equipment rental and maintenance	-	-	-	2,052	-	2,052	2,052	1,656	
Travel, conferences, conventions	8,639	-	8,639	4,571	1,760	6,331	14,970	19,483	
Accounting and auditing	-	-	-	200	-	200	200	300	
Consulting and professional fees	150	-	150	-	-	-	150	450	
Legal fees	-	-	-	-	-	-	-	-	
Membership dues	-	175	175	1,401	-	1,401	1,576	1,590	
Awards and grants	-	2,526	2,526	250	-	250	2,776	2,431	
Postage and shipping	-	-	-	175	42	217	217	794	
Banking fees	-	-	-	855	-	855	855	908	
Total Other Expenses	<u>9,318</u>	<u>2,701</u>	<u>12,019</u>	<u>17,965</u>	<u>3,097</u>	<u>21,062</u>	<u>33,081</u>	<u>39,291</u>	
Total Expenses by Function	36,333	17,717	54,050	29,434	13,819	43,253	97,303	121,365	
Less expenses included with revenues on the Statements of Activities:									
Special Events	-	-	-	-	(13,819)	(13,819)	(13,819)	(16,616)	
Total expenses included in the expense section on the Statements of Activities	<u>\$ 36,333</u>	<u>\$ 17,717</u>	<u>\$ 54,050</u>	<u>\$ 29,434</u>	<u>\$ -</u>	<u>\$ 29,434</u>	<u>\$ 83,484</u>	<u>\$ 104,749</u>	

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
HAWAII CHAPTER STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2019  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2018)**

	2019			2018
	Without Donor Restrictions	With Donor Restrictions	Total	
<b>ASSETS</b>				
Cash and equivalents	\$ 297,979	\$ 12,321	\$ 310,300	\$ 162,309
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2019 and 2018	22,765	-	22,765	20,000
Prepaid expenses and other assets	6,273	-	6,273	5,448
	<u>\$ 327,017</u>	<u>\$ 12,321</u>	<u>\$ 339,338</u>	<u>\$ 187,757</u>
<b>LIABILITIES AND NET ASSETS</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 134	\$ -	\$ 134	\$ 150
Accrued expenses	-	-	-	300
Deferred support and revenue	3,375	-	3,375	11,648
Intercompany payable	34,864	-	34,864	1,944
	<u>38,373</u>	<u>-</u>	<u>38,373</u>	<u>14,042</u>
<b>COMMITMENTS</b>				
NET ASSETS	288,644	12,321	300,965	173,715
	<u>\$ 327,017</u>	<u>\$ 12,321</u>	<u>\$ 339,338</u>	<u>\$ 187,757</u>

*See independent auditors' report.*



**THE NATIONAL HEMOPHILIA FOUNDATION**  
**SUPPLEMENTARY INFORMATION**  
**HAWAII CHAPTER STATEMENTS OF ACTIVITIES**  
**AND CHANGES IN NET ASSETS**

	Year Ended December 31,			
	2019		2018	
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions
<b>SUPPORT AND REVENUE:</b>				
Special events revenue, net	\$ 50,438	\$ -	\$ 50,438	\$ 54,099
Contributions and grants	221,693	12,321	234,014	191,134
Revenues generated from affiliated chapters	14,750	-	14,750	5,625
Educational/medical literature	10,643	-	10,643	12,049
Total Support and Revenue	<u>297,524</u>	<u>12,321</u>	<u>309,845</u>	<u>262,907</u>
<b>EXPENSES:</b>				
Program services:				
Health education and training	81,550	-	81,550	44,429
Community services	58,456	-	58,456	39,235
Total Program Services	<u>140,006</u>	<u>-</u>	<u>140,006</u>	<u>83,664</u>
Supporting services -				
Management and general	35,189	-	35,189	13,598
Total Supporting Services	<u>42,589</u>	<u>-</u>	<u>42,589</u>	<u>13,598</u>
Total Expenses	<u>182,595</u>	<u>-</u>	<u>182,595</u>	<u>97,262</u>
CHANGE IN NET ASSETS	114,929	12,321	127,250	165,645
NET ASSETS, BEGINNING OF YEAR	<u>173,715</u>	<u>-</u>	<u>173,715</u>	<u>8,070</u>
NET ASSETS, END OF YEAR	<u>\$ 288,644</u>	<u>\$ 12,321</u>	<u>\$ 300,965</u>	<u>\$ 173,715</u>

*See independent auditors' report.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION  
HAWAII CHAPTER STATEMENTS OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2019  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2018)**

	Year Ended December 31,							
	Program Services			Support Services			2019	2018
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total	Total Expenses	Total Expenses
<b>SALARIES AND RELATED EXPENSES</b>								
Salaries	\$ 15,741	\$ 17,893	\$ 33,634	\$ 4,588	\$ 13,268	\$ 17,856	\$ 51,490	\$ -
Employee benefits and payroll taxes	7,242	819	8,061	2,107	13,551	15,658	23,719	-
Pension expense	309	355	664	91	155	246	910	-
Total Salaries and Related Expenses	<u>23,292</u>	<u>19,067</u>	<u>42,359</u>	<u>6,786</u>	<u>26,974</u>	<u>33,760</u>	<u>76,119</u>	<u>-</u>
<b>OTHER EXPENSES:</b>								
Supplies	948	1,929	2,877	1,918	4,058	5,976	8,853	7,881
Printing	225	733	958	11,457	1,293	12,750	13,708	1,628
Telephone	-	-	-	1,895	8,374	10,269	10,269	1,758
Insurance	-	-	-	-	-	-	-	1,037
Equipment rental and maintenance	-	1,620	1,620	2,214	-	2,214	3,834	1,656
Travel, conferences, conventions	56,905	34,822	91,727	4,679	-	4,679	96,406	89,180
Accounting and auditing	-	-	-	875	-	875	875	-
Consulting and professional fees	180	-	180	-	-	-	180	550
Membership dues	-	250	250	1,490	-	1,490	1,740	952
Awards and grants	-	-	-	750	-	750	750	1,448
Postage and shipping	-	35	35	1,067	822	1,889	1,924	1,203
Banking fees	-	-	-	2,058	10	2,068	2,068	2,361
Miscellaneous	-	-	-	-	135	135	135	41
Total Other Expenses	<u>58,258</u>	<u>39,389</u>	<u>97,647</u>	<u>28,403</u>	<u>14,692</u>	<u>43,095</u>	<u>140,742</u>	<u>109,695</u>
Total Expenses by Function	81,550	58,456	140,006	35,189	41,666	76,855	216,861	109,695
Less expenses included with revenues on the Statements of Activities:								
Special Events	-	-	-	-	(34,266)	(34,266)	(34,266)	(12,433)
Total expenses included in the expense section on the Statements of Activities	<u>\$ 81,550</u>	<u>\$ 58,456</u>	<u>\$ 140,006</u>	<u>\$ 35,189</u>	<u>\$ 7,400</u>	<u>\$ 42,589</u>	<u>\$ 182,595</u>	<u>\$ 97,262</u>

*See independent auditors' report.*



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT  
AUDITING STANDARDS***

To the Board of Directors of:  
The National Hemophilia Foundation  
New York, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The National Hemophilia Foundation (a nonprofit organization) (the "Foundation"), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 25, 2020.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Foundation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Foundation's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



WISS & COMPANY, LLP

Florham Park, New Jersey  
June 25, 2020