

**THE NATIONAL HEMOPHILIA FOUNDATION**

**FINANCIAL REPORT  
DECEMBER 31, 2012**



# THE NATIONAL HEMOPHILIA FOUNDATION

DECEMBER 31, 2012

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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
The National Hemophilia Foundation  
New York, New York

### Report on the Financial Statements

We have audited the accompanying financial statements of The National Hemophilia Foundation (the "Foundation"), which comprise the statement of financial position as of December 31, 2012 and the related statements of activities and changes in net assets, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2012, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Report on Summarized Comparative Information**

We have previously audited the Foundation's financial statements, and our report dated June 5, 2012, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2011, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Foundation as of and for the year ended December 31, 2012, as a whole. The accompanying supplementary information listed in the attached table of contents on pages 19 to 33 is presented for purposes of additional information. The supplementary information and accompanying schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The supplementary information and accompanying schedules have been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and accompanying schedules are fairly stated in all material respects in relation to the financial statements as a whole.

*Wiss & Company*  
WISS & COMPANY, LLP

Livingston, New Jersey  
June 12, 2013

THE NATIONAL HEMOPHILIA FOUNDATION  
STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2012  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR DECEMBER 31, 2011)

ASSETS	Unrestricted	Temporarily Restricted	Permanently Restricted	2012	2011
<b>CURRENT ASSETS:</b>					
Cash and cash equivalents	\$ 5,196,506	\$ 2,019,791	\$ -	\$ 7,216,297	\$ 6,924,443
Investments at fair value	2,283,198	895,358	-	3,178,556	3,594,266
Government grants receivable	87,761	-	-	87,761	115,985
Grants and other receivables, less allowance for uncollectible accounts of \$-0- in 2012 and 2011	401,665	-	-	401,665	643,451
Contribution receivables, less allowance for uncollectible accounts of \$-0- in 2012 and 2011	-	110,001	-	110,001	115,001
Prepaid expenses and other assets	124,358	-	-	124,358	63,837
Total Current Assets	<u>8,093,488</u>	<u>3,025,150</u>	<u>-</u>	<u>11,118,638</u>	<u>11,456,983</u>
<b>NONCURRENT ASSETS:</b>					
Contribution receivables, less allowance for uncollectible accounts of \$-0- in 2012 and 2011	-	-	-	-	58,111
Investments at fair value	-	1,763,060	250,000	2,013,060	1,465,026
Security deposit	52,638	-	-	52,638	52,638
Fixed assets, net	24,596	-	-	24,596	28,229
Total Noncurrent Assets	<u>77,234</u>	<u>1,763,060</u>	<u>250,000</u>	<u>2,090,294</u>	<u>1,604,004</u>
	<u>\$ 8,170,722</u>	<u>\$ 4,788,210</u>	<u>\$ 250,000</u>	<u>\$ 13,208,932</u>	<u>\$ 13,060,987</u>
<b>LIABILITIES AND NET ASSETS</b>					
<b>CURRENT LIABILITIES:</b>					
Accounts payable	\$ 698,952	\$ -	\$ -	\$ 698,952	\$ 532,056
Accrued expenses	338,376	-	-	338,376	732,013
Accrued payroll and vacation	330,354	-	-	330,354	278,455
Deferred rent payable	60,120	-	-	60,120	68,057
Deferred support and revenue	260,968	2,019,791	-	2,280,759	4,243,871
Total Current Liabilities	<u>1,688,770</u>	<u>2,019,791</u>	<u>-</u>	<u>3,708,561</u>	<u>5,854,452</u>
<b>COMMITMENTS</b>					
<b>NET ASSETS:</b>					
Unrestricted	6,481,952	-	-	6,481,952	4,673,040
Temporarily restricted	-	2,768,419	-	2,768,419	2,283,495
Permanently restricted	-	-	250,000	250,000	250,000
Total Net Assets	<u>6,481,952</u>	<u>2,768,419</u>	<u>250,000</u>	<u>9,500,371</u>	<u>7,206,535</u>
	<u>\$ 8,170,722</u>	<u>\$ 4,788,210</u>	<u>\$ 250,000</u>	<u>\$ 13,208,932</u>	<u>\$ 13,060,987</u>

*See accompanying notes to financial statements.*

**THE NATIONAL HEMOPHILIA FOUNDATION**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**

**YEAR ENDED DECEMBER 31, 2012**  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2011)

	Unrestricted	Temporarily Restricted	Permanently Restricted	2012 Total	2011 Total
<b>SUPPORT AND REVENUE:</b>					
Special events revenue	\$ 1,427,137	\$ -	\$ -	\$ 1,427,137	\$ 1,140,908
Less: direct costs	<u>(623,940)</u>	<u>-</u>	<u>-</u>	<u>(623,940)</u>	<u>(492,024)</u>
	803,197	-	-	803,197	648,884
Government grants	801,220	-	-	801,220	916,861
Contributions and grants	6,702,440	888,345	-	7,590,785	6,013,031
Revenues generated from affiliated chapters	4,750	18,538	-	23,288	85,437
Contributions from combined federal campaign	26,945	-	-	26,945	29,741
Educational seminars and programs	3,397,822	-	-	3,397,822	2,976,296
Investment income	143,915	7,995	-	151,910	157,760
Realized gains (losses) on investments	(7,258)	(247)	-	(7,505)	67,163
Unrealized gains (losses) on investments	159,259	8,964	-	168,223	(106,464)
Publication income	9,651	-	-	9,651	6,067
Educational/medical literature	1,315,420	-	-	1,315,420	1,228,889
In-Kind	29,916	-	-	29,916	2,742
Other income	7,889	-	-	7,889	24,682
Net assets released from restrictions	<u>438,671</u>	<u>(438,671)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Support and Revenue	<u>13,833,837</u>	<u>484,924</u>	<u>-</u>	<u>14,318,761</u>	<u>12,051,089</u>
<b>EXPENSES:</b>					
Program services:					
Health education and training	5,202,527	-	-	5,202,527	4,864,024
Community services	2,147,991	-	-	2,147,991	1,663,251
Chapter services	1,470,482	-	-	1,470,482	1,781,547
Research	949,409	-	-	949,409	969,970
Total Program Services	<u>9,770,409</u>	<u>-</u>	<u>-</u>	<u>9,770,409</u>	<u>9,278,792</u>
Supporting services:					
Management and general	1,543,874	-	-	1,543,874	1,165,114
Fundraising	710,642	-	-	710,642	434,335
Total Supporting Services	<u>2,254,516</u>	<u>-</u>	<u>-</u>	<u>2,254,516</u>	<u>1,599,449</u>
Total Expenses	<u>12,024,925</u>	<u>-</u>	<u>-</u>	<u>12,024,925</u>	<u>10,878,241</u>
CHANGE IN NET ASSETS	1,808,912	484,924	-	2,293,836	1,172,848
NET ASSETS, BEGINNING OF YEAR	4,673,040	2,283,495	250,000	7,206,535	5,608,022
<b>OTHER CHANGES:</b>					
NET ASSETS GRANTED UPON MERGER					
OF CHAPTERS (Note 2)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>425,665</u>
NET ASSETS, END OF YEAR	<u>\$ 6,481,952</u>	<u>\$ 2,768,419</u>	<u>\$ 250,000</u>	<u>\$ 9,500,371</u>	<u>\$ 7,206,535</u>

*See accompanying notes to financial statements.*



THE NATIONAL HEMOPHILIA FOUNDATION

STATEMENTS OF CASH FLOWS

	<u>Year Ended December 31,</u>	
	<u>2012</u>	<u>2011</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in net assets	\$ 2,293,836	\$ 1,172,848
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	9,707	9,344
Realized losses (gains) from investments	7,505	(67,163)
Unrealized (gains) losses from investments	(168,223)	106,464
Deferred rent payable	(7,937)	3,454
(Increase) decrease in assets:		
Government grants receivable	28,224	99,798
Grants and other receivables	241,786	(101,048)
Pledge receivables	63,111	114,550
Prepaid expenses and other assets	(60,521)	(12,654)
Increase (decrease) in liabilities:		
Accounts payable	166,896	(57,757)
Accrued expenses	(393,637)	(390,029)
Accrued payroll and vacation	51,899	(54,646)
Deferred support and revenue	(1,963,112)	1,585,770
Net Cash Provided by Operating Activities	<u>269,534</u>	<u>2,408,931</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets	(6,074)	-
Purchase of investments	(881,229)	(1,122,100)
Proceeds from sale of investments	909,623	1,031,160
Net Cash Utilized by Investing Activities	<u>22,320</u>	<u>(90,940)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Cash transferred to the Foundation upon merger of chapters (see Note 2)	-	495,886
Net Cash Provided by Financing Activities	<u>-</u>	<u>495,886</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>291,854</b>	<b>2,813,877</b>
<b>CASH AND EQUIVALENTS, BEGINNING OF YEAR</b>	<b><u>6,924,443</u></b>	<b><u>4,110,566</u></b>
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<b><u>\$ 7,216,297</u></b>	<b><u>\$ 6,924,443</u></b>
Supplemental non-cash investing activity:		
Net assets granted upon merger of chapters (Note 2)	<u>\$ -</u>	<u>\$ 425,665</u>

See accompanying notes to financial statements.

**THE NATIONAL HEMOPHILIA FOUNDATION  
STATEMENTS OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED DECEMBER 31, 2012  
(WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2011)**

	Year Ended December 31									
	Program Services					Support Services				
	Health Education and Training	Community Services	Chapter Services	Research	Total	Management and General	Fundraising	Total	2012 Total Expenses	2011 Total Expenses
<b>SALARIES AND RELATED EXPENSES:</b>										
Salaries	\$ 1,441,563	\$ 742,337	\$ 658,250	\$ 180,247	\$ 3,022,397	\$ 727,599	\$ 260,615	\$ 988,214	\$ 4,010,611	\$ 3,709,196
Employee benefits and payroll taxes	397,116	174,457	188,195	27,651	787,419	59,061	43,751	102,792	890,211	782,792
Pension expense	96,590	65,164	32,208	17,692	211,654	17,408	16,065	33,473	245,127	217,143
<b>Total Salaries and Related Expenses</b>	<b>1,935,269</b>	<b>981,958</b>	<b>878,653</b>	<b>225,590</b>	<b>4,021,470</b>	<b>804,068</b>	<b>320,411</b>	<b>1,124,479</b>	<b>5,145,949</b>	<b>4,709,131</b>
<b>OTHER EXPENSES:</b>										
Supplies	58,169	27,568	6,227	699	92,663	33,628	11,914	45,542	138,205	128,435
Printing	216,161	398,289	2,736	2,131	619,319	94,329	194,458	288,787	908,106	552,254
Telephone	33,979	13,774	17,909	2,852	68,514	10,480	3,181	13,661	82,175	82,780
Occupancy	108,245	68,476	99,835	17,979	294,535	153,369	18,072	171,441	465,976	445,713
Insurance	-	-	-	-	-	32,363	-	32,363	32,363	33,580
Equipment rental and maintenance	293,289	88,266	51,627	22,741	455,923	46,518	13,560	60,078	516,001	468,592
Travel, conferences, conventions	2,090,043	208,968	233,631	192,513	2,725,155	89,602	36,370	125,972	2,851,127	2,387,947
Accounting and auditing	6	-	-	-	6	49,669	335	50,004	50,010	68,162
Consulting and professional fees	370,475	274,880	42,799	84,427	772,581	94,475	10,204	104,679	877,260	841,279
Legal fees	879	-	3,242	16,521	20,642	41,202	799	42,001	62,643	221,228
Membership dues	1,836	19,701	280	450	22,267	40,496	20,813	61,309	83,576	93,556
Awards and grants	20,013	27,639	123,479	380,937	552,068	-	323	323	552,391	657,896
Postage and shipping	49,648	29,508	5,425	1,137	85,718	2,913	78,243	81,156	166,874	96,320
Employment recruiting	-	130	-	-	130	11,146	-	11,146	11,276	23,048
Depreciation and amortization	3,480	1,787	1,637	448	7,352	1,729	626	2,355	9,707	9,344
In-kind expenses	21,008	5,908	3,000	-	29,916	-	-	-	29,916	2,742
Banking and investment fees	27	22	-	-	49	36,352	1,333	37,685	37,734	52,514
Miscellaneous	-	1,117	-	984	2,101	1,535	-	1,535	3,636	3,720
<b>Total Expenses</b>	<b>\$ 5,202,527</b>	<b>\$ 2,147,991</b>	<b>\$ 1,470,482</b>	<b>\$ 949,409</b>	<b>\$ 9,770,409</b>	<b>\$ 1,543,874</b>	<b>\$ 710,642</b>	<b>\$ 2,254,516</b>	<b>\$ 12,024,925</b>	<b>\$ 10,878,241</b>

See accompanying notes to financial statements.



## THE NATIONAL HEMOPHILIA FOUNDATION

### NOTE TO FINANCIAL STATEMENTS

#### **Note 1 - Nature of the Organization and Summary of Significant Accounting Policies:**

The National Hemophilia Foundation (the "Foundation") ("NHF") was incorporated in the State of New York on June 15, 1948.

The Foundation's mission is dedicated to finding better treatments and cures for inheritable bleeding disorders and to prevent the complications of these disorders through education, advocacy and research.

The Foundation and other independent organizations (member chapters) actively collaborate in furthering the Foundation's mission throughout the United States. These financial statements represent only the financial position and activities of the National Hemophilia Foundation and do not include the accounts of the member chapters. On June 23, 2011, five chapters merged with NHF, consequently, its accounts are included in the financial statements of NHF as of December 31, 2012 and 2011. All other chapters continue to operate independently of NHF and thus, are not included in the financial statements of NHF. See note 2.

**Basis of Presentation** - The financial statements of the Foundation are prepared on the accrual basis of accounting.

**Financial Statement Presentation** - The Foundation conforms to Statement of Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) Topic 958, "Financial Statements for Not-for-Profit Organizations. Under FASB ASC Topic 958, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

The Foundation is also in conformity with FASB ASC Topic 958-605 "Accounting for Contributions Received and Contributions Made". In conformity with FASB ASC 958-605, contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions.

The classes are defined as follows:

**Permanently Restricted** - Net assets resulting from contributions and other inflows of assets whose use by the Foundation is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Foundation.

**Temporarily Restricted** - Net assets resulting from contributions and other inflows of assets whose use by the Foundation is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities.

**Unrestricted** - The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations.

**Estimates and Uncertainties** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

## THE NATIONAL HEMOPHILIA FOUNDATION

### NOTE TO FINANCIAL STATEMENTS

#### Note 1 - Nature of the Organization and Summary of Significant Accounting Policies (continued):

**Unconditional Contributions and Grants Receivables** - Contributions and grants, including unconditional promises to give that are expected to be collected within one year, are recognized as support in the period received and are either classified as temporarily restricted or unrestricted. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. An allowance for uncollectible accounts is recorded by management, if necessary, for reimbursable expenses either in dispute with the funding agency or deemed uncollectible.

**Conditional Contributions** - Conditional contributions, including conditional promises to give, are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. As of December 31, 2012 and 2011, conditional promises to give to the Foundation amounted to \$1,710,634 and \$1,700,000, for the purpose of funding its Clinical Fellowship Program and to support its Campaign for the Future initiative.

**Cash and Cash Equivalents and Credit Risk** - The Foundation considers money market accounts to be cash and cash equivalents. Cash in bank deposit accounts, at times, may exceed federally insured limits (FDIC). Under a temporary program, all non-interest bearing accounts regardless of their account balance are fully insured by the FDIC until December 31, 2012. Beginning January 1, 2013, this temporary program will expire and all cash balances including non-interest bearing accounts will be insured by the FDIC up to \$250,000. The Foundation has not experienced any losses in such accounts and believes it is not exposed to any significant risk on cash equivalents.

**Investments** - Investments in equity securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statement of financial position. Unrealized gains and losses are included in the statement of activities.

The investments are protected by the Securities Insurance Protection Corporation (SIPC) which provides limited insurance in certain circumstances for securities and cash held in brokerage accounts. The insurance is limited to \$500,000 for securities and \$250,000 for cash balances. The insurance does not protect against investment losses. At times, such balances may be in excess of SIPC insured limits.

**Fair Value of Financial Instruments** - Cash and equivalents, government grants receivable, grants and other receivables, accounts payable, accrued expenses, accrued payroll and vacation and deferred support and revenue are reflected in the financial statements at carrying values which approximate fair value because of their short-term maturities. Pledges are discounted to their present value using a risk free interest rate which does not represent fair value. It is not practicable to determine the fair value of the pledges.

**Fixed Assets** - Fixed assets are recorded at cost or, if donated, at their fair value at the date of the gift. Fixed assets are depreciated using the straight-line method over the estimated useful life of the assets ranging from five to seven years. Leasehold improvements are amortized over the shorter of the life of the lease or their useful lives.

The Foundation capitalizes fixed asset purchases greater than \$5,000 with an estimated useful life greater than one year.

## THE NATIONAL HEMOPHILIA FOUNDATION

### NOTE TO FINANCIAL STATEMENTS

#### **Note 1 - Nature of the Organization and Summary of Significant Accounting Policies (continued):**

*Deferred Support and Revenue* - The Foundation records restricted grant/contract support as a deferred support and revenue until it is expended for the purpose of the grant or contract.

*Deferred Rent Payable* - The Foundation has an operating lease which contains predetermined increases in the rentals payable during the term of the lease. For these leases, the aggregate rental expense over the lease term is recognized on a straight-line basis over the lease term. The difference between the expense charged to operations in any period and the amount payable under the lease during that period is recorded as deferred rent payable on the Foundation's statement of financial position, which will reverse over the lease term.

*Functional Allocation of Expenses* - The costs of providing the various programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

*Income Taxes* - The Foundation is a nonprofit voluntary health organization exempt from Federal income taxes under Section 501 (c)(3) of the Internal Revenue Code and has made no provision for Federal or State income taxes in the accompanying financial statements. In addition, the Foundation has been determined by the Internal Revenue Service (IRS) not to be a "private foundation" within the meaning of section 509(a) of the Internal Revenue Code. Other significant tax positions include its determination of whether any amounts are subject to unrelated business income tax (UBIT). The Foundation has activities subject to UBIT in the years ended 2012 and 2011 and has filed Form 990T. All significant tax positions have been considered by management and it has been determined that all tax positions would be sustained upon examination by taxing authorities. The Foundation is required to file form 990 (Return of Organization Exempt from Income Tax), which is subject to examination by the IRS up to three years from the extended due date of the tax return. The forms 990 for 2009 through 2011 are open to examination by the IRS as of December 31, 2012. Unrelated business income tax for 2012 amounted to \$27,244.

*Comparative Information* - The Statements of Financial Position, Statements of Activities and Changes in Net Assets and Statements of Functional Expenses include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the organization's financial statements as of and for the year ended December 31, 2011, from which the summarized information was derived.

*Subsequent Events* - Management has reviewed and evaluated all events and transactions from December 31, 2012 through June 12, 2013, the date that the financial statements were available for issuance. The effects of those events and transactions that provide additional pertinent information about conditions that existed at the statement of financial position date have been recognized in the accompanying financial statements.

*Reclassifications* - Certain amounts previously reported have been reclassified to conform to current year presentation. This included a reclassification of cash transferred to the Foundation upon the merger of the chapters from operating to financing activities on the statements of cash flows. Such reclassification had no impact on the results of operations for either year presented.



## THE NATIONAL HEMOPHILIA FOUNDATION

### NOTE TO FINANCIAL STATEMENTS

#### Note 2 - Net Assets Granted upon Merger of Chapters:

On June 23, 2011, the New York State approved the Agreement and Plan of Merger of the following hemophilia-oriented not for profit organizations with and into The National Hemophilia Foundation. Each organization chose to merge with the Foundation in order to expand services to their local communities, with the support of resources from the Foundation national office. Consequently, the net assets of these organizations were transferred to the Foundation on July 1, 2011 as follows:

	Cash	Non-cash assets (A)	Total Assets	Liabilities (B)	Net Assets Transferred
Central Ohio Hemophilia Foundation	\$ 107,327	\$ 10,844	\$ 118,171	\$ 54,200	\$ 63,971
Hemophilia Foundation of Idaho, Inc.	35,574	-	35,574	-	35,574
Hemophilia Foundation of Nevada	16,902	1,992	18,894	-	18,894
Hemophilia Society of Colorado	87,911	-	87,911	-	87,911
Nebraska Chapter of the National Hemophilia Foundation	248,172	1,416	249,588	30,274	219,314
<b>Total</b>	<b>\$ 495,886</b>	<b>\$ 14,252</b>	<b>\$ 510,138</b>	<b>\$ 84,474</b>	<b>\$ 425,665</b>

(A) - comprised of accounts receivable, prepaid insurance and fixed assets

(B) - comprised of deferred revenue, accounts payable and accrued expenses

#### Note 3 - Investments at Fair Value:

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures FASB ASC 820, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**THE NATIONAL HEMOPHILIA FOUNDATION**

**NOTE TO FINANCIAL STATEMENTS**

**Note 3 - Investments at Fair Value (continued):**

Following is a description of the valuation methodologies used for assets measured at fair value.

- Common Stocks and Other Assets: Valued at the closing price reported on the New York Stock Exchange.
- Corporate Bonds: Valued based upon the activity in similar corporate bonds.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Foundation's assets at fair value as of December 31, 2012 and 2011:

	<i>Assets at Fair Value as of December 31, 2012</i>			
	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Corporate Bonds				
AAA	\$ -	\$ 206,221	\$ -	\$ 206,221
AA	-	615,733	-	615,733
A	-	2,287,768	-	2,287,768
A/AA	-	403,114	-	403,114
Common Stocks				
Energy	141,675	-	-	141,675
Consumer Discretionary	27,385	-	-	27,385
Industrial	96,787	-	-	96,787
Consumer Staples	105,170	-	-	105,170
Healthcare	94,038	-	-	94,038
Financials	63,866	-	-	63,866
Technology	88,376	-	-	88,376
Telecommunications	26,968	-	-	26,968
Exchange Traded Equity Funds (ETF)				
Large-Cap Equity Sector	35,742	-	-	35,742
Mid-Cap Equity Sector	405,615	-	-	405,615
Small Cap Equity Sector	378,228	-	-	378,228
Non-U.S. Equity Securities	214,930	-	-	214,930
<b>Total</b>	<b>\$ 1,678,780</b>	<b>\$ 3,512,836</b>	<b>\$ -</b>	<b>\$ 5,191,616</b>

THE NATIONAL HEMOPHILIA FOUNDATION

NOTE TO FINANCIAL STATEMENTS

Note 3 - Investments at Fair Value (continued):

	<i>Assets at Fair Value as of December 31, 2011</i>			
	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Corporate Bonds				
AAA	\$ -	\$ 207,184	\$ -	\$ 207,184
AA	-	827,418	-	827,418
A	-	1,679,736	-	1,679,736
A/AA	-	625,316	-	625,316
Common Stocks				
Energy	171,534	-	-	171,534
Consumer Discretionary	37,401	-	-	37,401
Industrial	95,957	-	-	95,957
Consumer Staples	57,970	-	-	57,970
Healthcare	104,168	-	-	104,168
Financials	63,592	-	-	63,592
Technology	77,818	-	-	77,818
Telecommunications	36,288	-	-	36,288
Mutual Funds				
Bonds	1,936	-	-	1,936
Exchange Traded Equity Funds (ETF)				
Large-Cap Equity Sector	32,790	-	-	32,790
Mid-Cap Equity Sector	406,552	-	-	406,552
Small Cap Equity Sector	389,711	-	-	389,711
Non-U.S. Equity Securities	243,921	-	-	243,921
Total	<u>\$ 1,719,638</u>	<u>\$ 3,339,654</u>	<u>\$ -</u>	<u>\$ 5,059,292</u>



THE NATIONAL HEMOPHILIA FOUNDATION

NOTE TO FINANCIAL STATEMENTS

Note 3 - Investments at Fair Value (continued):

*Investments* - The following is summary of investments at fair value and cost at December 31, 2012 and 2011:

	As of December 31, 2012			
	Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
	Corporate Bonds	\$ 3,480,067	\$ 47,818	\$ 15,049
Common Stocks	540,991	113,923	10,649	644,265
Exchange Traded Equity Funds	816,723	219,520	1,728	1,034,515
	<u>\$ 4,837,781</u>	<u>\$ 381,261</u>	<u>\$ 27,426</u>	<u>\$ 5,191,616</u>

	As of December 31, 2011			
	Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
	Corporate Bonds	\$ 3,271,917	\$ 70,077	\$ 2,340
Common Stocks	602,532	79,445	37,249	644,728
Mutual Funds	1,936	-	-	1,936
Exchange Traded Equity Funds	1,011,842	132,426	71,294	1,072,974
	<u>\$ 4,888,227</u>	<u>\$ 281,948</u>	<u>\$ 110,883</u>	<u>\$ 5,059,292</u>

	Fair Value	
	2012	2011
	Unrestricted	\$ 2,283,198
Temporarily restricted	2,658,418	2,110,384
Permanently restricted	250,000	250,000
	<u>\$ 5,191,616</u>	<u>\$ 5,059,292</u>

**THE NATIONAL HEMOPHILIA FOUNDATION**

**NOTE TO FINANCIAL STATEMENTS**

**Note 4 - Pledge Receivables:**

Pledge receivables have been discounted over the payment period using a discount rate of 3.25%. Pledge receivables are restricted for research and are due as follows:

	As of December 31,	
	2012	2011
Up to one year	\$ 110,001	\$ 115,001
One to five years	-	60,000
	110,001	175,001
Less: discount to present value	-	1,889
	110,001	173,112
Less: allowance for doubtful accounts	-	-
	\$ 110,001	\$ 173,112
To summarize:		
Current	\$ 110,001	\$ 115,001
Long-term	-	58,111
	\$ 110,001	\$ 173,112

**Note 5 - Fixed Assets:**

The Foundation's fixed assets consist of the following:

	As of December 31,	
	2012	2011
Furniture, fixtures and equipment	\$ 187,759	\$ 187,759
Computers	1,002,996	996,922
Leasehold improvements	175,302	175,302
	1,366,057	1,359,983
Less: Accumulated depreciation and amortization	1,341,461	1,331,754
	\$ 24,596	\$ 28,229

**THE NATIONAL HEMOPHILIA FOUNDATION**

**NOTE TO FINANCIAL STATEMENTS**

**Note 6 - Temporarily Restricted Net Assets:**

Temporarily restricted net assets represent contributions received and income related to the following:

	As of December 31,	
	2012	2011
Research	\$ 1,351,238	\$ 1,081,803
Soozie Courter Memorial Fund	52,324	57,465
Scholarship Fund	6,586	7,603
Clinical Fellowship	1,319,516	1,111,591
Dale Smith Endowment Fund	37,878	21,335
Katrina Relief Fund	877	877
Planned Giving	-	2,821
	\$ 2,768,419	\$ 2,283,495

**Note 7 - Net Assets Released from Restrictions:**

Temporarily restricted net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose as follows:

	2012	2011
Research	\$ 139,453	\$ 262,625
Soozie Courter Memorial Fund	5,142	10,000
Scholarship/Planned Giving	2,001	1,030
Clinical Fellowship	292,075	312,085
	\$ 438,671	\$ 585,740

**Note 8 - Permanently Restricted Net Assets (Endowment Funds):**

The Foundation maintains a donor-restricted fund whose purpose is to provide long term support for its qualifying fellowship and training programs. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

## THE NATIONAL HEMOPHILIA FOUNDATION

### NOTE TO FINANCIAL STATEMENTS

#### Note 8 - Permanently Restricted Net Assets (Endowment Funds): (continued)

##### *Interpretation of Relevant Law*

The Board of Directors has interpreted the New York Prudent Management of Institutional Funds Act (NYPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) original gift of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified as permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by NYPMIFA. In accordance with NYPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the endowment fund;
- (2) The purposes of the institution and the endowment fund;
- (3) General economic conditions;
- (4) The possible effect of inflation or deflation;
- (5) The expected total return from income and the appreciation of investments;
- (6) Other resources of the institution;
- (7) Where appropriate and circumstances would otherwise warrant, alternatives to expenditure of the endowment fund, giving due consideration to the effect that such alternatives may have on the institution; and
- (8) The investment policy of the institution

##### *Investment Objectives*

The Foundation has adopted an investment policy that primarily emphasizes the preservation of the capital and secondarily maximizes the total return. Investment returns are expected to provide adequate funds to sufficiently support designated needs and preserve or enhance the real value of the Foundation. In establishing the investment objectives of the Foundation, the investment advisory committee has taken into account the time horizon available for investment, the nature of the Foundation's cash flows and liabilities, and other factors that affect the Foundation's risk tolerance.

##### *Strategies Employed for Achieving Objectives*

To satisfy its long-term objectives, the Foundation will ensure appropriate diversification to marketable equity securities. There shall be no Securities and Exchange Commission unregistered securities, private placement, venture capital, or direct investments in real or personal property. Approved investments include among others equity securities and fixed income securities.

THE NATIONAL HEMOPHILIA FOUNDATION

NOTE TO FINANCIAL STATEMENTS

Note 8 - Permanently Restricted Net Assets (Endowment Funds) (continued):

*Spending Policy*

The Foundation has decided to accumulate investment income until it is sufficient to be given as a research award. This amount totaling \$37,878 and \$21,335 as of December 31, 2012 and 2011, respectively, are recorded as temporary restricted assets until the board approves the award of the research grant.

*Endowment Net Asset Composition by Type of Fund as of December 31, 2012*

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds	\$ -	\$ 37,878	\$ 250,000	\$ 287,878

*Changes in Endowment Net Assets for the year Ended December 31, 2012*

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, December 31, 2011	\$ -	\$ 21,335	\$ 250,000	\$ 271,335
Investment income	-	16,543	-	16,543
Endowment net assets, December 31, 2012	\$ -	\$ 37,878	\$ 250,000	\$ 287,878

*Endowment Net Asset Composition by Type of Fund as of December 31, 2011*

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds	\$ -	\$ 21,335	\$ 250,000	\$ 271,335

*Changes in Endowment Net Assets for the year Ended December 31, 2011*

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets, December 31, 2010	\$ -	\$ 18,750	\$ 250,000	\$ 268,750
Investment income	-	2,585	-	2,585
Endowment net assets, December 31, 2011	\$ -	\$ 21,335	\$ 250,000	\$ 271,335

THE NATIONAL HEMOPHILIA FOUNDATION

NOTE TO FINANCIAL STATEMENTS

**Note 9 - Commitments:**

The Foundation leases office space under operating leases. Rent expense included under occupancy and special event direct costs for the years ended December 31, 2012 and 2011 was \$401,413 and \$378,691, respectively. Of these At December 31, 2012, future minimum rental payments under these operating leases, inclusive of the effect of the office lease escalation clause, are as follows:

<u>Year Ending December 31,</u>	
2013	\$ 410,231
2014	418,175
2015	106,880
2016	<u>2,200</u>
	<u>\$ 937,486</u>

**Note 10 - Pension Plan:**

The Foundation has a defined contribution plan organized under Section 403(b) of the Internal Revenue Code administered by TIAA-CREF Individual and Institutional Services, Inc. covering substantially all of its employees. The Foundation makes contributions for each participant in the amount of a stated percentage of annual compensation based on the number of years such participant is in the employ of the Foundation. Employees also may contribute to another 403(b) plan subject to the maximum annual contribution limit prescribed by the Employee Retirement Income Security Act of 1974 guidelines.

For the years ended December 31, 2012 and 2011, benefit plan expense was \$255,960 and \$224,178, respectively.



**THE NATIONAL HEMOPHILIA FOUNDATION**  
**SUPPLEMENTARY INFORMATION**  
**CENTRAL OHIO CHAPTER STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31, 2012**

**ASSETS**

	<u>Unrestricted</u>
<b>CURRENT ASSETS:</b>	
Cash and cash equivalents	\$ 43,635
Grants and other receivables, less allowance for uncollectible accounts of \$-0-	24,970
Total Current Assets	68,605
	\$ 68,605

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES:</b>	
Deferred support and revenue	\$ 15,050
Intercompany payable	65,405
Total Current Liabilities	80,455

**COMMITMENTS**

<b>NET DEFICIT:</b>	
Unrestricted	(11,850)
Total Net Assets	(11,850)
	\$ 68,605

*See independent auditors' report and accompanying notes to financial statements.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION**

**CENTRAL OHIO CHAPTER STATEMENT OF ACTIVITIES**

**AND CHANGES IN NET ASSETS**

**YEAR ENDED DECEMBER 31, 2012**

	<u>Unrestricted</u>
<b>SUPPORT AND REVENUE:</b>	
Special events revenue	\$ 95,923
Less: direct costs	(76,997)
	18,926
Contributions and grants	95,942
Educational seminars and programs	325
Educational/medical literature	8,100
Other income	12
Total Support and Revenue	123,305
<b>EXPENSES:</b>	
Program services:	
Health education and training	81,494
Community services	30,174
Total Program Services	111,668
Supporting services:	
Management and general	45,274
Fundraising	15,486
Total Supporting Services	60,760
Total Expenses	172,428
CHANGE IN NET ASSETS/(DEFICIT)	(49,123)
NET ASSETS, BEGINNING OF YEAR	37,273
NET DEFICIT, END OF YEAR	\$ (11,850)

*See independent auditors' report and accompanying notes to financial statements.*

THE NATIONAL HEMOPHILIA FOUNDATION  
 SUPPLEMENTARY INFORMATION  
 CENTRAL OHIO CHAPTER STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2012

	Program Services			Support Services		Total Expenses
	Health Education and Training	Community Services	Total	Management and General	Fundraising	
<b>SALARIES AND RELATED EXPENSES:</b>						
Salaries	\$ 24,395	\$ 10,918	\$ 35,313	\$ 18,716	\$ 3,899	\$ 22,615
Employee benefits and payroll taxes	11,379	5,221	16,600	8,951	1,865	10,816
Pension expense	1,285	600	1,885	1,028	214	1,242
Total Salaries and Related Expenses	<u>37,059</u>	<u>16,739</u>	<u>53,798</u>	<u>28,695</u>	<u>5,978</u>	<u>34,673</u>
						<u>88,471</u>
<b>OTHER EXPENSES:</b>						
Supplies	2,135	1,076	3,211	2,782	195	2,977
Printing	-	1,417	1,417	187	274	461
Telephone	-	-	-	1,986	-	1,986
Occupancy	-	-	-	2,800	-	2,800
Insurance	-	-	-	1,161	-	1,161
Travel, conferences, conventions	35,564	8,044	43,608	3,154	7,826	10,980
Consulting and professional fees	6,522	-	6,522	3,653	135	3,788
Membership dues	-	-	-	21	-	21
Awards and grants	212	1,835	2,047	-	-	2,047
Postage and shipping	-	35	35	396	930	1,326
Banking and investment fees	2	22	24	439	148	587
Miscellaneous	-	1,006	1,006	-	-	-
Total Expenses	<u>\$ 81,494</u>	<u>\$ 30,174</u>	<u>\$ 111,668</u>	<u>\$ 45,274</u>	<u>\$ 15,486</u>	<u>\$ 60,760</u>
						<u>\$ 172,428</u>

See independent auditors' report and accompanying notes to financial statements.

**THE NATIONAL HEMOPHILIA FOUNDATION**  
**SUPPLEMENTARY INFORMATION**  
**IDAHO CHAPTER STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31, 2012**

**ASSETS**

	<u>Unrestricted</u>
<b>CURRENT ASSETS:</b>	
Cash and cash equivalents	\$ 31,596
Prepaid expenses and other assets	1,300
Intercompany receivable	15,575
Total Current Assets	48,471
	\$ 48,471

**NET ASSETS**

**COMMITMENTS**

<b>NET ASSETS:</b>	
Unrestricted	\$ 48,471
Total Net Assets	48,471
	\$ 48,471

*See independent auditors' report and accompanying notes to financial statements.*

THE NATIONAL HEMOPHILIA FOUNDATION  
 SUPPLEMENTARY INFORMATION  
 IDAHO CHAPTER STATEMENT OF ACTIVITIES  
 AND CHANGES IN NET ASSETS  
 YEAR ENDED DECEMBER 31, 2012

	<u>Unrestricted</u>
SUPPORT AND REVENUE:	
Special events revenue	\$ 43,643
Less: direct costs	(15,116)
	28,527
Contributions and grants	10,277
Educational seminars and programs	5,000
Educational/medical literature	7,500
Other income	583
Total Support and Revenue	51,887
EXPENSES:	
Program services:	
Health education and training	14,017
Community services	15,762
Total Program Services	29,779
Supporting services:	
Management and general	15,559
Total Supporting Services	15,559
Total Expenses	45,338
CHANGE IN NET ASSETS	6,549
NET ASSETS, BEGINNING OF YEAR	41,922
NET ASSETS, END OF YEAR	\$ 48,471

*See independent auditors' report and accompanying notes to financial statements.*

THE NATIONAL HEMOPHILIA FOUNDATION  
 SUPPLEMENTARY INFORMATION  
 IDAHO CHAPTER STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2012

	Program Services			Support Services		Total Expenses
	Health Education and Training	Community Services	Total	Management and General	Total	
OTHER EXPENSES:						
Supplies	\$ 2,870	\$ 4,951	\$ 7,821	\$ 2,673	\$ 2,673	\$ 10,494
Printing	315	492	807	624	624	1,431
Telephone	-	-	-	957	957	957
Occupancy	-	-	-	7,272	7,272	7,272
Equipment rental and maintenance	-	206	206	1,818	1,818	2,024
Travel, conferences, conventions	10,832	7,318	18,150	174	174	18,324
Consulting and professional fees	-	583	583	988	988	1,571
Membership dues	-	-	-	351	351	351
Awards and grants	-	1,911	1,911	-	-	1,911
Postage and shipping	-	301	301	296	296	597
Banking and investment fees	-	-	-	229	229	229
Miscellaneous	-	-	-	177	177	177
Total Expenses	\$ 14,017	\$ 15,762	\$ 29,779	\$ 15,559	\$ 15,559	\$ 45,338

See independent auditors' report and accompanying notes to financial statements.



**THE NATIONAL HEMOPHILIA FOUNDATION**  
**SUPPLEMENTARY INFORMATION**  
**NEVADA CHAPTER STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31, 2012**

**ASSETS**

	<u>Unrestricted</u>
<b>CURRENT ASSETS:</b>	
Cash and cash equivalents	\$ 100,573
Grants and other receivables, less allowance for uncollectible accounts of \$-0-	2,430
Prepaid expenses and other assets	5,847
Intercompany receivable	<u>15,179</u>
Total Current Assets	<u>124,029</u>
	<u>\$ 124,029</u>

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES:</b>	
Deferred support and revenue	\$ <u>18,179</u>
Total Current Liabilities	<u>18,179</u>

**COMMITMENTS**

<b>NET ASSETS:</b>	
Unrestricted	<u>105,850</u>
Total Net Assets	<u>105,850</u>
	<u>\$ 124,029</u>

*See independent auditors' report and accompanying notes to financial statements.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION**

**NEVADA CHAPTER STATEMENTS OF ACTIVITIES**

**AND CHANGES IN NET ASSETS**

**YEAR ENDED DECEMBER 31, 2012**

	<u>Unrestricted</u>
<b>SUPPORT AND REVENUE:</b>	
Special events revenue	\$ 42,832
Less: direct costs	(9,250)
	33,582
Contributions and grants	42,311
Revenues generated from affiliated chapters	3,750
Contributions from combined federal campaign	764
Educational seminars and programs	50,669
Educational/medical literature	19,980
In-Kind	26,916
Total Support and Revenue	177,972
<b>EXPENSES:</b>	
Program services:	
Health education and training	31,749
Community services	44,880
Total Program Services	76,629
Supporting services:	
Management and general	17,009
Fundraising	1,284
Total Supporting Services	18,293
Total Expenses	94,922
CHANGE IN NET ASSETS	83,050
NET ASSETS, BEGINNING OF YEAR	22,800
NET ASSETS, END OF YEAR	\$ 105,850

*See independent auditors' report and accompanying notes to financial statements.*

THE NATIONAL HEMOPHILIA FOUNDATION  
 SUPPLEMENTARY INFORMATION  
 NEVADA CHAPTER STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2012

	Program Services			Support Services			Total Expenses
	Health Education and Training	Community Services	Total	Management and General	Fundraising	Total	
OTHER EXPENSES:							
Supplies	\$ 2,032	\$ 2,482	\$ 4,514	\$ -	\$ 1,284	\$ 1,284	\$ 5,798
Printing	565	2,779	3,344	6	-	6	3,350
Telephone	-	-	-	1,556	-	1,556	1,556
Occupancy	-	-	-	7,570	-	7,570	7,570
Equipment rental and maintenance	1,000	29,875	30,875	1,681	-	1,681	32,556
Travel, conferences, conventions	6,763	2,864	9,627	5,733	-	5,733	15,360
Membership dues	-	-	-	125	-	125	125
Postage and shipping	359	934	1,293	209	-	209	1,502
In-kind expenses	21,008	5,908	26,916	-	-	-	26,916
Banking and investment fees	22	-	22	44	-	44	66
Miscellaneous	-	38	38	85	-	85	123
<b>Total Expenses</b>	<b>\$ 31,749</b>	<b>\$ 44,880</b>	<b>\$ 76,629</b>	<b>\$ 17,009</b>	<b>\$ 1,284</b>	<b>\$ 18,293</b>	<b>\$ 94,922</b>

See independent auditors' report and accompanying notes to financial statements.

**THE NATIONAL HEMOPHILIA FOUNDATION**  
**SUPPLEMENTARY INFORMATION**  
**COLORADO CHAPTER STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31, 2012**

**ASSETS**

	<u>Unrestricted</u>
<b>CURRENT ASSETS:</b>	
Cash and cash equivalents	\$ 122,212
Grants and other receivables, less allowance for uncollectible accounts of \$-0-	5,000
Prepaid expenses and other assets	928
Intercompany receivable	22,942
Total Current Assets	151,082
	\$ 151,082

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES:</b>	
Accrued expenses	\$ 220
Deferred support and revenue	2,250
Total Current Liabilities	2,470

**COMMITMENTS**

<b>NET ASSETS:</b>	
Unrestricted	148,612
Total Net Assets	148,612
	\$ 151,082

*See independent auditors' report and accompanying notes to financial statements.*

**THE NATIONAL HEMOPHILIA FOUNDATION**

**SUPPLEMENTARY INFORMATION**

**COLORADO CHAPTER STATEMENT OF ACTIVITIES**

**AND CHANGES IN NET ASSETS**

**YEAR ENDED DECEMBER 31, 2012**

	<u>Unrestricted</u>
<b>SUPPORT AND REVENUE:</b>	
Special events revenue	\$ 77,117
Less: direct costs	(28,132)
	48,985
Contributions and grants	76,678
Educational/medical literature	8,717
Other income	421
Total Support and Revenue	134,801
<b>EXPENSES:</b>	
Program services:	
Health education and training	39,684
Community services	25,892
Total Program Services	65,576
Supporting services:	
Management and general	35,478
Fundraising	2,266
Total Supporting Services	37,744
Total Expenses	103,320
CHANGE IN NET ASSETS	31,481
NET ASSETS, BEGINNING OF YEAR	117,131
NET ASSETS, END OF YEAR	\$ 148,612

*See independent auditors' report and accompanying notes to financial statements.*

THE NATIONAL HEMOPHILIA FOUNDATION  
 SUPPLEMENTARY INFORMATION  
 COLORADO CHAPTER STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2012

	Program Services			Support Services		Total Expenses
	Health Education and Training	Community Services	Total	Management and General	Fundraising	
<b>SALARIES AND RELATED EXPENSES:</b>						
Salaries	\$ 12,602	\$ 1,575	\$ 14,177	\$ 9,451	\$ 1,575	\$ 11,026
Employee benefits and payroll taxes	2,871	359	3,230	2,153	359	2,512
Pension expense	70	9	79	52	9	61
Total Salaries and Related Expenses	<u>15,543</u>	<u>1,943</u>	<u>17,486</u>	<u>11,656</u>	<u>1,943</u>	<u>13,599</u>
						<u>31,085</u>
<b>OTHER EXPENSES:</b>						
Supplies	10,525	7,362	17,887	5,068	-	5,068
Printing	2,903	-	2,903	886	-	886
Telephone	-	-	-	304	-	304
Occupancy	-	-	-	6,848	-	6,848
Equipment rental and maintenance	-	-	-	83	-	83
Travel, conferences, conventions	7,873	2,609	10,482	1,578	-	1,578
Consulting and professional fees	2,840	9,135	11,975	6,185	-	6,185
Membership dues	-	-	-	2,391	-	2,391
Awards and grants	-	4,843	4,843	-	323	323
Postage and shipping	-	-	-	700	-	700
Banking and investment fees	-	-	-	(296)	-	(296)
Miscellaneous	-	-	-	75	-	75
Total Expenses	<u>\$ 39,684</u>	<u>\$ 25,892</u>	<u>\$ 65,576</u>	<u>\$ 35,478</u>	<u>\$ 2,266</u>	<u>\$ 37,744</u>
						<u>\$ 103,320</u>

See independent auditors' report and accompanying notes to financial statements.



**THE NATIONAL HEMOPHILIA FOUNDATION**  
**SUPPLEMENTARY INFORMATION**  
**NEBRASKA STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31, 2012**

**ASSETS**

	<u>Unrestricted</u>
<b>CURRENT ASSETS:</b>	
Cash and cash equivalents	\$ 285,666
Grants and other receivables, less allowance for uncollectible accounts of \$-0-	8,000
Prepaid expenses and other assets	2,453
Intercompany receivable	7,106
Total Current Assets	303,225
	\$ 303,225

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES:</b>	
Deferred support and revenue	\$ 23,702
Total Current Liabilities	23,702

**COMMITMENTS**

<b>NET ASSETS:</b>	
Unrestricted	279,523
Total Net Assets	279,523
	\$ 303,225

*See independent auditors' report and accompanying notes to financial statements.*

THE NATIONAL HEMOPHILIA FOUNDATION

SUPPLEMENTARY INFORMATION  
NEBRASKA STATEMENT OF ACTIVITIES  
AND CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31, 2012

	<u>Unrestricted</u>
SUPPORT AND REVENUE:	
Special events revenue	\$ 75,015
Less: direct costs	<u>(28,996)</u>
	46,019
Contributions and grants	91,244
Educational seminars and programs	852
Educational/medical literature	18,300
Other income	<u>85</u>
Total Support and Revenue	<u>156,500</u>
EXPENSES:	
Program services:	
Health education and training	53,004
Community services	<u>43,247</u>
Total Program Services	<u>96,251</u>
Supporting services:	
Management and general	14,092
Fundraising	<u>4,035</u>
Total Supporting Services	<u>18,127</u>
Total Expenses	<u>114,378</u>
CHANGE IN NET ASSETS	42,122
NET ASSETS, BEGINNING OF YEAR	<u>237,401</u>
NET ASSETS, END OF YEAR	<u>\$ 279,523</u>

*See independent auditors' report and accompanying notes to financial statements.*

THE NATIONAL HEMOPHILIA FOUNDATION  
 SUPPLEMENTARY INFORMATION  
 NEBRASKA CHAPTER STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2012

	Program Services			Support Services		Total Expenses
	Health Education and Training	Community Services	Total	Management and General	Fundraising	
<b>SALARIES AND RELATED EXPENSES:</b>						
Salaries	\$ 5,176	\$ 11,491	\$ 16,667	\$ 4,405	\$ 3,267	\$ 24,339
Employee benefits and payroll taxes	1,787	4,541	6,328	1,713	745	8,786
Pension expense	69	184	253	70	23	346
Total Salaries and Related Expenses	<u>7,032</u>	<u>16,216</u>	<u>23,248</u>	<u>6,188</u>	<u>4,035</u>	<u>33,471</u>
<b>OTHER EXPENSES:</b>						
Supplies	3,051	6,739	9,790	1,846	-	11,636
Printing	1,974	378	2,352	-	-	2,352
Telephone	-	-	-	2,112	-	2,112
Occupancy	-	-	-	2,845	-	2,845
Equipment rental and maintenance	4,029	7,093	11,122	-	-	11,122
Travel, conferences, conventions	31,984	10,570	42,554	167	-	42,721
Consulting and professional fees	4,508	1,449	5,957	75	-	6,032
Membership dues	-	-	-	500	-	500
Awards and grants	-	500	500	-	-	500
Postage and shipping	426	302	728	208	-	936
Banking and investment fees	-	-	-	151	-	151
Total Expenses	<u>\$ 53,004</u>	<u>\$ 43,247</u>	<u>\$ 96,251</u>	<u>\$ 14,092</u>	<u>\$ 4,035</u>	<u>\$ 114,378</u>

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